

December 31, 2011

MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(UNRESERVED)

	2011-12 BUDGET
Revenue	<u>107,919,416</u>
Expenditure	<u>113,602,252</u>
Difference	(5,682,836)
Beg. Fund Balance	<u>24,665,856</u>
Ending Fund Balance	<u><u>18,983,020</u></u>

MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(RESERVED CAPITAL EXPENDITURES)

	2011-12 BUDGET
Revenue	<u>3,798,366</u>
Expenditure	<u>3,505,836</u>
Difference	292,530
Beg. Fund Balance	<u>1,898,371</u>
Ending Fund Balance	<u><u>2,190,901</u></u>

MOUNDS VIEW PUBLIC SCHOOLS  
 QUARTERLY BUDGET UPDATE AS OF DECEMBER 2011  
 REVENUE AND EXPENDITURES BY FUND

PROGRAM NAME	2010-11 Revised Budget	2010-11 FYTD Activity	2010-11 FYTD %	2011-12 Revised Budget	2011-12 FYTD Activity	2011-12 FYTD %
GENERAL	112,593,141	40,531,915	36.0	107,919,416	36,126,834	33.5
NUTRITION SERVICES	4,789,357	2,160,504	45.1	4,787,756	1,901,869	39.7
COMMUNITY SERVICES	4,497,360	2,312,615	51.4	4,559,983	1,969,148	43.2
CAPITAL EXPENDITURE	3,845,790	-	-	3,798,366	82,335	2.2
BLDG CONSTRUNTION FUND	3,100,000	-	-	2,473,995	-	-
DEBT REDEMPTION	15,922,454	11,823,623	74.3	15,627,105	7,137,133	45.7
<b>TOTAL REVENUES</b>	<b>144,748,102</b>	<b>56,828,658</b>	<b>39.3</b>	<b>139,166,621</b>	<b>47,217,319</b>	<b>33.9</b>
GENERAL	110,358,482	39,301,331	35.6	113,602,252	40,098,798	35.3
NUTRITION SERVICES	4,935,520	1,933,456	39.2	4,972,183	1,960,187	39.4
COMMUNITY SERVICES	4,499,978	1,937,126	43.1	4,573,312	1,840,872	40.3
CAPITAL EXPENDITURE	4,030,143	2,882,515	71.5	3,505,836	2,307,334	65.8
BLDG CONSTRUCTION FUND	3,700,000	2,931,572	79.2	3,027,432	2,251,089	74.4
DEBT REDEMPTION	42,228,377	3,277,042	7.8	41,824,626	3,780,778	9.0
<b>TOTAL EXPENDITURES</b>	<b>169,752,500</b>	<b>52,263,041</b>	<b>30.8</b>	<b>171,505,641</b>	<b>52,239,058</b>	<b>30.5</b>

MOUNDS VIEW PUBLIC SCHOOLS  
 QUARTERLY BUDGET UPDATE AS OF DECEMBER 2011  
 REVENUES BY SOURCE TYPE

OBJECT TYPE	2010-11 Revised Budget	2010-11 FYTD Activity	2010-11 FYTD %	2011-12 Revised Budget	2011-12 FYTD Activity	2011-12 FYTD %
LOCAL REVENUES	26,295,812	29,405,396	111.8	23,907,509	16,270,968	68.1
STATE REVENUES	78,227,980	11,040,878	14.1	79,524,234	19,798,026	24.9
FEDERAL REVENUES	7,989,349	62,289	0.8	4,487,673	33,511	0.8
OTHER REVENUE	80,000	23,353	29.2	-	24,330	N/A
<b>TOTAL GENERAL FUND</b>	<b>112,593,141</b>	<b>40,531,915</b>	<b>36.0</b>	<b>107,919,416</b>	<b>36,126,834</b>	<b>33.5</b>
LOCAL REVENUES	10,000	136,390	1,363.9	2,000	193,112	9,655.6
STATE REVENUES	147,848	71,081	48.1	151,964	34,210	22.5
FEDERAL REVENUES	1,469,112	673,735	45.9	1,634,950	529,574	32.4
OTHER REVENUE	3,162,397	1,279,298	40.5	2,998,842	1,144,973	38.2
<b>TOTAL NUTRITION SERVICE FUND</b>	<b>4,789,357</b>	<b>2,160,504</b>	<b>45.1</b>	<b>4,787,756</b>	<b>1,901,869</b>	<b>39.7</b>
LOCAL REVENUES	3,561,467	2,053,778	57.7	3,713,012	1,647,762	44.4
STATE REVENUES	758,993	208,137	27.4	741,937	282,468	38.1
FEDERAL REVENUES	85,312	11,492	13.5	12,000	-	-
OTHER REVENUE	91,588	39,209	42.8	93,034	38,918	41.8
<b>TOTAL COMMUNITY SERVICE FUND</b>	<b>4,497,360</b>	<b>2,312,615</b>	<b>51.4</b>	<b>4,559,983</b>	<b>1,969,148</b>	<b>43.2</b>
LOCAL REVENUES	3,358,139	-	-	3,288,648	82,335	2.5
STATE REVENUES	487,651	-	-	509,718	-	-
FEDERAL REVENUES	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-
<b>TOTAL CAPITAL REVENUES</b>	<b>3,845,790</b>	<b>-</b>	<b>-</b>	<b>3,798,366</b>	<b>82,335</b>	<b>2.2</b>
LOCAL REVENUES	-	-	-	-	-	-
STATE REVENUES	-	-	-	-	-	-
FEDERAL REVENUES	-	-	-	-	-	-
OTHER REVENUE	3,100,000	-	-	2,473,995	-	-
<b>TOTAL CONSTRUCTION FUND</b>	<b>3,100,000</b>	<b>-</b>	<b>-</b>	<b>2,473,995</b>	<b>-</b>	<b>-</b>
LOCAL REVENUES	15,608,575	11,681,886	74.8	15,197,537	7,027,073	46.2
STATE REVENUES	313,879	141,736	45.2	429,568	110,060	25.6
FEDERAL REVENUES	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-
<b>TOTAL DEBT SERVICE FUND</b>	<b>15,922,454</b>	<b>11,823,623</b>	<b>74.3</b>	<b>15,627,105</b>	<b>7,137,133</b>	<b>45.7</b>

MOUNDS VIEW PUBLIC SCHOOLS  
 QUARTERLY BUDGET UPDATE AS OF DECEMBER 2011  
 EXPENDITURES BY OBJECT TYPE

OBJECT TYPE	2010-11 Revised Budget	2010-11 FYTD Activity	2010-11 FYTD %	2011-12 Revised Budget	2011-12 FYTD Activity	2011-12 FYTD %
SALARIES AND WAGES	64,319,459	23,616,529	36.7	66,946,961	23,645,471	35.3
EMPLOYEE BENEFITS	22,895,848	7,885,890	34.4	24,467,574	8,261,242	33.8
PURCHASED SERVICES	14,095,640	5,513,205	39.1	14,266,365	5,785,697	40.6
SUPPLIES AND MATERIALS	4,893,005	1,880,126	38.4	4,954,094	1,901,244	38.4
CAPITAL EXPENDITURES	520,487	117,063	22.5	47,530	217,912	458.5
OTHER EXPENDITURES	3,634,043	288,518	7.9	2,919,728	287,231	9.8
<b>TOTAL GENERAL FUND</b>	<b>110,358,482</b>	<b>39,301,331</b>	<b>35.6</b>	<b>113,602,252</b>	<b>40,098,798</b>	<b>35.3</b>

SALARIES AND WAGES	1,888,721	786,347	41.6	1,963,333	685,672	34.9
EMPLOYEE BENEFITS	364,006	138,087	37.9	404,520	134,266	33.2
PURCHASED SERVICES	267,400	80,713	30.2	269,600	159,519	59.2
SUPPLIES AND MATERIALS	2,160,893	853,558	39.5	2,215,230	914,404	41.3
CAPITAL EXPENDITURES	250,000	70,833	28.3	115,000	62,175	54.1
OTHER EXPENDITURES	4,500	3,918	87.1	4,500	4,151	92.3
<b>TOTAL NUTRITION SERVICE FUND</b>	<b>4,935,520</b>	<b>1,933,456</b>	<b>39.2</b>	<b>4,972,183</b>	<b>1,960,187</b>	<b>39.4</b>

SALARIES AND WAGES	2,674,968	1,071,877	40.1	2,763,920	1,088,101	39.4
EMPLOYEE BENEFITS	748,505	331,667	44.3	778,715	303,412	39.0
PURCHASED SERVICES	530,110	241,577	45.6	506,306	167,460	33.1
SUPPLIES AND MATERIALS	487,062	282,874	58.1	459,437	257,963	56.2
CAPITAL EXPENDITURES	46,563	5,946	12.8	56,602	20,287	35.8
OTHER EXPENDITURES	12,770	3,186	25.0	8,332	3,648	43.8
<b>TOTAL COMMUNITY SERVICE FUND</b>	<b>4,499,978</b>	<b>1,937,126</b>	<b>43.1</b>	<b>4,573,312</b>	<b>1,840,872</b>	<b>40.3</b>

SALARIES AND WAGES	125,528	60,471	48.2	125,528	93,595	74.6
EMPLOYEE BENEFITS	34,972	19,783	56.6	34,972	30,232	86.5
PURCHASED SERVICES	1,892,931	944,551	49.9	1,721,140	1,069,545	62.1
SUPPLIES AND MATERIALS	505,847	448,356	88.6	513,350	413,782	80.6
CAPITAL EXPENDITURES	1,470,865	1,409,354	95.8	1,110,846	700,180	63.0
OTHER EXPENDITURES	-	-	-	-	-	-
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>4,030,143</b>	<b>2,882,515</b>	<b>71.5</b>	<b>3,505,836</b>	<b>2,307,334</b>	<b>65.8</b>

SALARIES AND WAGES	27,000	11,129	41.2	27,000	11,129	41.2
EMPLOYEE BENEFITS	4,000	3,523	88.1	4,000	3,638	90.9
PURCHASED SERVICES	3,069,000	2,302,096	75.0	2,996,432	2,236,322	74.6
SUPPLIES AND MATERIALS	-	15,342	100.0	-	-	100.0
CAPITAL EXPENDITURES	600,000	599,481	-	-	-	100.0
OTHER EXPENDITURES	-	-	-	-	-	-
<b>TOTAL BUILDING CONSTRUCTION</b>	<b>3,700,000</b>	<b>2,931,572</b>	<b>79.2</b>	<b>3,027,432</b>	<b>2,251,089</b>	<b>74.4</b>

SALARIES AND WAGES	-	-	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-	-	-
PURCHASED SERVICES	-	-	-	-	-	-
SUPPLIES AND MATERIALS	-	-	-	-	-	-
CAPITAL EXPENDITURES	-	-	-	-	-	-
OTHER EXPENDITURES	42,228,377	3,277,042	7.8	41,824,626	3,780,778	9.0
<b>TOTAL DEBT SERVICE FUND</b>	<b>42,228,377</b>	<b>3,277,042</b>	<b>7.8</b>	<b>41,824,626</b>	<b>3,780,778</b>	<b>9.0</b>