

Mounds View Public Schools  
 Reserved Funds for Sale of District Property  
**January 24, 2006**

**Future Sources of Capital Revenue:**

|  | 04-05     | 05-06   | 06-07   | 07-08   | 08-09   | 09-10   | 10-11   | 11-12   | 12-13   | 13-14   |
|--|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Sale of Snail Lake Landing Property                  | 6,419,576 |         |         |         |         |         |         |         |         |         |
| Development of Ralph Reeder Property - Estimate Only |           |         |         | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Sale of District Service Center Property             |           |         | 300,000 |         |         |         |         |         |         |         |
| Sale of Family Service Center Property               |           |         |         |         |         |         |         |         |         |         |
| Total Revenue  | 6,419,576 | 449,800 | 300,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |

**Future Uses of Capital Revenue:**

|  |         |           |           |         |         |         |         |         |         |         |
|--|---------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|
| Deferred Maintenance Roof Replacements at EW(2), PW, SL(2), IL & PL                    | 200,000 |           | 649,089   |         |         |         |         |         |         |         |
| Deferred Maintenance Exterior Wall Restoration at IL, VH, & EW                         |         |           | 445,780   |         |         |         |         |         |         |         |
| Deferred Maintenance Window Replacement at IL, VH, & EW                                |         |           | 615,999   |         |         |         |         |         |         |         |
| Operating Capital - Technology   | 515,500 | 570,000   |           |         |         |         |         |         |         |         |
| Operating Capital - HVAC Deferred Maint  |         | 414,500   |           |         |         |         |         |         |         |         |
| Repurposing Costs  | 114,457 | 435,543   |           |         |         |         |         |         |         |         |
| Reduction in Debt Service - Offset amount equal to Financial Impact of closing schools |         | 359,847   | 776,361   |         |         |         |         |         |         |         |
| TCAAP Eight annual payments made with income stream from property development          |         | 180,050   | 180,250   | 174,000 | 172,750 | 171,250 | 169,500 | 167,500 | 165,250 | 162,750 |
| 4 Mobile PC Wireless Laptop Carts for Middle Schools to support MAP Testing            |         | 112,000   |           |         |         |         |         |         |         |         |
| Textbooks  |         |           | 375,000   |         |         |         |         |         |         |         |
| IMC Materials  |         |           | 375,000   |         |         |         |         |         |         |         |
| New Instructional Programs   |         |           | 450,000   | 150,000 |         |         |         |         |         |         |
| Signage  |         |           | 100,000   |         |         |         |         |         |         |         |
| Total Expenditures   | 829,957 | 2,071,940 | 3,967,479 | 324,000 | 172,750 | 171,250 | 169,500 | 167,500 | 165,250 | 162,750 |

Fiscal Year End Balance

|  |           |           |         |        |       |          |           |           |           |           |
|--|-----------|-----------|---------|--------|-------|----------|-----------|-----------|-----------|-----------|
|  | 5,589,619 | 3,967,479 | 300,000 | 76,000 | 3,250 | (68,000) | (137,500) | (205,000) | (270,250) | (333,000) |
|--|-----------|-----------|---------|--------|-------|----------|-----------|-----------|-----------|-----------|