

SUMMARY BUDGET

FISCAL YEAR 2011-2012

INDEPENDENT SCHOOL DISTRICT NO. 621
MOUNDS VIEW PUBLIC SCHOOLS
SHOREVIEW, MINNESOTA



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MOUNDS VIEW PUBLIC SCHOOLS

Budget Introduction

The budget represents the planned use of the monetary resources of the school district. The allocation of these resources is used to achieve the mission, goals and objectives of the school district and the community on behalf of the students.

These monetary resources are provided primarily by the State of Minnesota in its legislative process for general fund obligations and then allocated to the local school districts based upon the number of students and their grade levels. In the case of the Mounds View School District, an estimated 58% will come from the State of Minnesota, 4% from the Federal Government, 30% from the local taxpayers as a property tax in the form of revenue to the school district to provide services for all funds, and 8% from other local sources.

The General Fund revenue will be used to provide goods and services to the students within the school district buildings or on a tuition basis for special needs that students require. Because teaching and caring for children is a very labor intensive process, the vast majority of the expenditures go to provide services at the building level to approximately 9800 students in the instructional period of 168 days @ 6.7 hours per day on average.

An analysis of the General Fund expenditures reveals that 94% of the general fund expenditures are spent for direct or indirect support of student services. Approximately 6% goes for insurance of buildings, fixed costs, legal services, payroll, accounting and budgeting and human resources. This is in the General Fund Portion of the budget.

The Nutrition Service Fund is separate from the General Fund and is supported by federal and state funds and student fees. The services from this fund provide breakfasts and lunches to students who choose them.

The Community Service Fund represents the educational, recreational and developmental services provided to the citizens and their families within District 621. Local levy, participant fees and community contributions and grants support this fund.

The Debt Service Fund represents the dollars that local taxpayers, whether individuals, families, or businesses, pay on their property taxes for support of long-term building or maintenance of District 621 properties. The debt service is levied on an annual basis to pay principal and interest on bonded debt. During the 2004, 2009 and 2010 the District refunded callable bonds to take advantage of lower interest rates.

June 28, 2011

**MOUNDS VIEW PUBLIC SCHOOLS
BUDGET SUMMARY - ALL FUNDS
2011-2012**

	<u>REVENUE</u>	<u>EXPENDITURES</u>
General Fund	\$109,774,480	\$116,538,964 (Note 1)
Nutrition Service Fund	4,787,756	4,972,183 (Note 1)
Community Service Fund	4,559,983	4,573,312 (Note 1)
Building Construction Fund	2,473,995	3,027,432 (Note 2)
Debt Service Fund	12,948,252	39,272,913 (Note 3)
Post-Employment Benefits Debt Service Fund	<u>2,678,853</u>	<u>2,551,713</u>
Total All Funds	<u><u>\$137,223,319</u></u>	<u><u>\$170,936,516</u></u>

Note 1: Unrestricted fund balances will be used to balance the budget

Note 2: Restricted fund balance will be used to balance the budget

Note 3: Refunded bonds will be called in 2011-2012 and the funding will come from escrow

General Fund

MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND

General Description:

The General Fund is used to record the financial activities of a school district that are not accounted for elsewhere. This includes educational activities; district instructional and student support programs; expenditures for the superintendent; district administration; normal operations and maintenance; pupil transportation; capital expenditures; and legal school district expenditures not specifically designated to be accounted for in any other fund. Mounds View Public Schools serve the cities of Arden Hills, Mounds View, New Brighton, North Oaks, Roseville, Shoreview, Spring Lake Park and Vadnais Heights. The District is located within Ramsey County, which is one of seven counties that make up the Twin Cities Metropolitan Area. Mounds View schools offer kindergarten through twelfth grade programs within six elementary schools, three middle schools, two high schools and two alternative educational sites.

Financial Summary:

As the budget is adopted for the 2011-2012 fiscal year, there are several important conditions that need to be acknowledged.

1. The budget is being adopted before the completion of the 2011 legislative session. Revenue projections are based on the current 2010 funding formulas. Any significant budget changes as a result of the 2011 legislative session will be addressed with future amendments.
2. The financial projections incorporate all of the school board's budget assumptions and parameters that were developed through out the budget process. This includes utilizing fund balance reserves in order to maintain educational programs and avoid layoffs during this tough economic time.
3. The general education formula is projected to remain flat for the fourth year in a row and continues to lag behind inflation. For this budget period, inflationary cost increases and revenue decreases will result in budget reductions of \$585,000 and a fund balance reduction of \$7 million.
4. The state aid and property tax shifts are projected to remain in place when the 2011 legislative session is finalized. The state will withhold payments of \$23 million for state aid shifts and another \$15 million for property tax shifts. This will result in lost interest revenue of \$300,000 because it will deplete the District's cash reserves.
5. The projected ending fund balance for June 2012 of \$17.6 million represents a reserve of 16%. This fund balance is necessary to avoid cash flow borrowing for the school year.

Finally, it is important to acknowledge the involvement of the school board, local school budget committees and other support staff in the development of this budget.

MOUNDS VIEW PUBLIC SCHOOLS
 GENERAL FUND BUDGET ASSUMPTIONS
 2011-2012

The following assumptions are based on information from the adopted budget from the current school year 2010-2011 and School Board input. Pertinent legislative actions during the 2011 session will be implemented, as new information becomes known.

Revenues:

1. Fiscal Year 2011-2012 district wide Adjusted Marginal Cost Pupil Units projections are 11,350 based on October 1, 2010 enrollment counts. The pupil units have been adjusted for the natural loss of the 12 grade students, and a natural increase for the estimated kindergarten students. Data from our recent state demographer's enrollment projection report have been used for kindergarten projections and migration trends. Nonresident enrolled are projected at approximately 8% of total enrollment, the pupil units are as follows:

	Final 07-08	Final 08-09	Final 09-10	Projected 10-11	Projected 11-12
Total residents	9,969	9,987	9883	9,845	9,761
Open Enrollment Out	<u>(653)</u>	<u>(711)</u>	<u>(748)</u>	<u>(775)</u>	<u>(765)</u>
Net Residents Served	9,316	9,276	9135	9,070	8,996
Open Enrollment In	<u>601</u>	<u>626</u>	<u>715</u>	<u>780</u>	<u>769</u>
Net Served for Aid	9,917	9,902	9,850	9,850	9,765
Open Enrollment %	6.1%	6.3%	7.3%	7.9%	7.9%

2. General Education Revenue will be projected as follows:

The basic formula will be \$5,124 per adjusted marginal cost pupil unit. Pupil units will be calculated using a weighting factor of .612 kindergarten, 1.115 grades 1-3, 1.06 grades 4-6, and 1.3 grades 7-12. Total pupil units will be based on adjusted marginal cost pupil units, which is 77% of current year pupil units and 23% of prior year pupil units.

3. The operating referendum will be projected based on a total of \$1,523 per resident marginal cost pupil unit. This is based on an authority of \$533 that was recently reauthorized in 2010, effective for eight years through 2019. And, an authority of \$990 that was authorized in 2006, effective for eight years through 2014.
4. Aid for special education and vocational handicapped education is calculated using current year fiscal year data; the regular special education revenue increases the state appropriations 2% growth factor in regular special education and a 0% growth factor in the excess cost.
5. Total operating revenues are projected to be \$106,000,000.

Instructional Expenditures:

6. K-12 instructional programs will be based on the following School Board class size assumptions.

	<u>11-12</u>
K-5 Staff Allocation	171.6
6-8 Staff Allocation	86.0
9-12 Staff Allocation	<u>112.4</u>
Total	370.0

Elementary Classrooms:

90 % of Elementary classrooms will fall within the following ranges:

K-1	22-27	students per classroom
2-3	23-30	students per classroom
4-5	26-32	students per classroom

Middle School Classrooms:

90 % of Middle school core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	33
Non-Core Programs	Variable

High School Classrooms:

90 % of High School core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	36
Non-Core Programs	Variable

7. Allocate an additional 10.25 FTE's to support reading and math intervention programs at varying levels in each of our school buildings.
8. The Superintendent will have 5.0 FTE's discretionary points available to address budgetary needs.
9. The Elementary buildings will have the following staffing allocations:
- 4.25 FTE for Band and Orchestra
 - 3.75 FTE for High Performance

Instructional Support Expenditures:

10. The building support staff budget options will be developed collaboratively in site budget committees. The allocation will be based on the 2010-2011 budgets with adjustments for salary and fringe benefits. The total allocation will be \$4,744,032.
11. Compensatory revenue will be distributed based on state formulas.
12. Transportation program will maintain walking distances to 2 miles for all school sites. A fee of \$225 per student during the registration timeframe will be required for services within the 2 miles. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$500.
13. Professional development set aside revenues will be accomplished the same as the current year.
14. High school co-curricular program will be maintained at the 2010-11 funding level. Additional program needs will continue to be met by booster donations, fund raising and other gifts to the program. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$700.
15. Other expenditures will increase as follows:
 - The district will apply a 2.0% to non-salary budget lines
 - The district will apply a 2.0% to transportation contract expenditures
 - The district will apply a 2.0% to utilities for gas, fuel oil and electricity
16. Supply allocations will be as follows:
 - Elementary allocation will be \$70.98 per FTSE
 - Middle School allocation will be \$71.91 per FTSE
 - Senior High School allocation will be \$92.55 per FTSE
17. The Superintendent will have \$30,000 in discretionary funds to address developing priorities as the school board directs.
18. Total operating expenditures are projected to be \$113,000,000.

Budget Adjustments:

Other budget adjustments of (\$584,756) are detailed as follows:

• Special Services	(100,000)
• Administrative Support	(100,000)
• Instructional Support	(283,504)
• Technology	(20,251)
• Support Staff	<u>(81,001)</u>
Total	\$ (584,756)

Summary:

The District is projecting a positive unreserved fund balance of approximately \$24.7 million at June 30, 2011. Based on the identified assumptions for projected revenues, expenditures and budget adjustments for fiscal year 2011-2012, the District will end the fiscal year with an unreserved fund balance of approximately \$17.6 million.

**MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(UNRESERVED)**

	2010-2011 AMENDED	2011-2012 PROPOSED	2012-2013 PROJECTED	2013-2014 PROJECTED
Revenue	<u>\$112,593,141</u>	<u>\$105,976,114</u>	<u>\$105,541,160</u>	<u>\$105,568,248</u>
Expenditure	<u>\$110,358,482</u>	<u>\$113,033,128</u>	<u>\$116,424,122</u>	<u>\$119,916,845</u>
Difference	\$2,234,659	(\$7,057,014)	(\$10,882,962)	(\$14,348,597)
Beg. Fund Balance	<u>\$22,431,197</u>	<u>\$24,665,856</u>	<u>\$17,608,842</u>	<u>\$6,725,880</u>
Ending Fund Balance	<u><u>\$24,665,856</u></u>	<u><u>\$17,608,842</u></u>	<u><u>\$6,725,880</u></u>	<u><u>(\$7,622,718)</u></u>

**MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(RESERVED CAPITAL EXPENDITURES)**

	2010-2011 AMENDED	2011-2012 PROPOSED	2012-2013 PROPOSED	2013-2014 PROPOSED
Revenue	<u>\$3,845,790</u>	<u>\$3,798,366</u>	<u>\$3,098,447</u>	<u>\$3,099,917</u>
Expenditure	<u>\$4,030,143</u>	<u>\$3,505,836</u>	<u>\$3,068,736</u>	<u>\$3,074,513</u>
Difference	(\$184,353)	\$292,530	\$29,711	\$25,404
Beg. Fund Balance	<u>\$2,082,724</u>	<u>\$1,898,371</u>	<u>\$2,190,901</u>	<u>\$2,220,612</u>
Ending Fund Balance	<u><u>\$1,898,371</u></u>	<u><u>\$2,190,901</u></u>	<u><u>\$2,220,612</u></u>	<u><u>\$2,246,016</u></u>

**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND SUMMARY
2011-2012**

REVENUE	2010-2011 AMENDED	2011-2012 PROPOSED	% Of BUDGET
General Education Revenue	\$62,250,879	\$61,422,738	56.0%
Levy Referendum	17,306,793	17,363,998	15.8%
Extended Year Revenue	945,459	945,459	0.9%
Basic Skills	2,881,136	3,040,923	2.8%
Integration	871,576	1,450,650	1.3%
Alternative Facilities	3,100,000	2,473,995	2.3%
Capital Expenditure (Reserved)	2,313,892	2,368,536	2.2%
Health & Safety (Reserved)	760,907	769,663	0.7%
Building Lease Levy (Reserved)	620,991	660,167	0.6%
Laurentian Grant (Reserved)	150,000		0.0%
Federal Programs	7,703,770	4,487,673	4.1%
Special Education Revenue	12,538,609	12,177,381	11.1%
Interest Revenue	50,000	0	0.0%
Transition Revenue	65,651	67,714	0.1%
Secondary Vocational Education	191,458	191,458	0.2%
Secondary Vocational Disabled	214,650	214,650	0.2%
Non-Public Transportation	199,915	199,915	0.2%
Safe School Levy	350,008	343,062	0.3%
Student Fees	911,019	903,812	0.8%
State & Local Grants	418,977	212,665	0.2%
Other Revenue	2,593,241	480,021	0.4%
Total	116,438,931	\$109,774,480	100.0%
 EXPENDITURES			
Salary and Benefits	87,375,807	\$91,255,911	78.3%
Purchased Services (See Note)	15,988,571	15,955,505	13.7%
Supplies and Other	5,398,852	5,275,444	4.5%
Capital and Short-term Debt	5,625,395	4,052,104	3.5%
Total	\$114,388,625	\$116,538,964	100.0%

Note: Purchased services includes such items as Consulting Fees, Postage, Utility Services, Insurance, and Payments to Other Minnesota School Districts.

MOUNDS VIEW PUBLIC SCHOOLS
REVENUE ANALYSIS
LEVY AND AID

June 28, 2011

GENERAL FUND	TOTAL PROPERTY TAX LEVY	STATE AID	FEDERAL AID	LOCAL	2011-2012 PROPOSED BUDGET
GENERAL ED (STATE DETERMINED)					
BASIC		58,159,460			58,159,460
ELIMINATION OF SCHOOL SUBTRACTION		272,410			272,410
EQUITY	795,717				795,717
GIFTED & TALENTED		136,205			136,205
ALTERNATIVE TEACHER PAY	888,986	1,735,194			2,624,180
SUBTOTAL GENERAL EDUCATION	1,684,703	60,303,269	-		61,987,972
GENERAL ED (VOTER AP) REFERENDUM					
	17,363,998				17,363,998
GENERAL ED (OTHER)					
PENSION ADJUSTMENT		(565,234)			(565,234)
COMPENSATORY		2,766,443			2,766,443
LEP AND LEP CONCENTRATION		274,480			274,480
INTEGRATION	376,900	1,073,750			1,450,650
TRANSITION REVENUE	67,714				67,714
EXTENDED YEAR REVENUE		945,459			945,459
TRANSPORTATION SPARSITY		2,728			2,728
SPECIAL EDUCATION		10,480,503			10,480,503
SPECIAL EDUCATION EXCESS COST		1,696,878			1,696,878
SECONDARY VOCATIONAL-DISABLED		214,650			214,650
SECONDARY VOCATIONAL EDUCATION	191,458				191,458
TARGETED NEEDS/NON-PUBLIC TRANSPORTATION		199,915			199,915
ALTERNATIVE FACILITIES	2,473,995				2,473,995
ABE HIGH SCHOOL GRADUATION INCENTIVE		68,916			68,916
SAFE SCHOOL LEVY	343,062				343,062
HEALTH BENEFITS	(8,076)				(8,076)
TELECOMMUNICATION ACCESS AID		60,000			60,000
REEMPLOYMENT LEVY	97,040				97,040
ABATEMENT	258,329				258,329
HEALTH & SAFETY	769,663				769,663
BUILDING LEASES	660,167				660,167
CAPITAL EXPENDITURE	1,869,508	499,028			2,368,536
SUBTOTAL GENERAL ED (OTHER)	7,099,760	17,717,516	-		24,817,276
TOTAL LEVY CERTIFICATION					
	26,148,461	78,020,785	-		104,169,246
EDUCATION HOMESTEAD CREDIT	(299,175)	299,175			-
MOBILE HOME LEVY & AID	60,000	10,000			70,000
FEDERAL NO CHILD LEFT BEHIND			1,059,565		1,059,565
FEDERAL INDIAN EDUCATION			27,780		27,780
FEDERAL TEACHER TRAINING			308,434		308,434
FEDERAL LANGUAGE ENHANCEMENT			64,233		64,233
FEDERAL SPECIAL ED FLOW THRU			2,074,348		2,074,348
FEDERAL SPECIAL ED PART B-611			76,696		76,696
FEDERAL SPECIAL ED PRE-SCHOOL INCENTIVE			145,209		145,209
FEDERAL SPECIAL ED DISCRETIONARY GRANT			11,943		11,943
FEDERAL SPECIAL ED INFANT & TODDLERS PROGRAM			687,164		687,164
FEDERAL CARL PERKINS			32,301		32,301
TICKET SALES				123,765	123,765
TRANSPORTATION FEES				319,887	319,887
STUDENT FEES				460,160	460,160
INTEREST EARNINGS GENERAL				-	-
E-RATE TELECOMMUNICATIONS/TAR				140,000	140,000
MN CHIPPEWA TRIBE				3,749	3,749
TOTAL	25,909,286	78,329,960	4,487,673	1,047,561	109,774,480
GENERAL OPERATING					
					105,976,114
RESERVE FOR CAPITAL OUTLAY					
					3,798,366
TOTAL					
					109,774,480

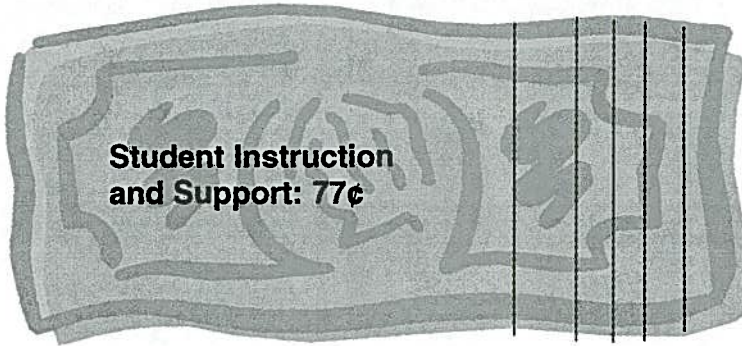
MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND EXPENDITURE DETAILS
2011-2012

PROGRAM	2010-11 AMENDED	2011-2012 PROPOSED	\$ DIFF.	% DIFF.
DISTRICT & SCHOOL ADMINISTRATION:				
SCHOOL BOARD	119,303	121,551	2,248	1.9%
OFFICE OF SUPERINTENDENT	284,771	291,779	7,008	2.5%
SCHOOL BUILDING ADMINISTRATION	<u>3,369,626</u>	<u>3,334,891</u>	<u>(34,735)</u>	<u>-1.0%</u>
TOTAL DISTRICT & SCHOOL ADMINISTRATION	3,773,700	3,748,221	(25,479)	-0.7%
DISTRICT SUPPORT SERVICES:				
FINANCE & SUPPORT SERVICES	740,351	758,559	18,208	2.5%
RISK & ASSET MANAGEMENT	1,793	1,830	37	2.1%
COMMUNICATIONS	320,089	328,639	8,550	2.7%
TECHNOLOGY	559,163	588,751	29,588	5.3%
LEGAL SERVICES	170,258	173,663	3,405	2.0%
HUMAN RESOURCES	643,210	637,042	(6,168)	-1.0%
STUDENT INFORMATION & REPORTING	158,684	164,600	5,916	3.7%
TESTING	74,845	157,973	83,128	111.1%
BOARD ELECTIONS	<u>67,626</u>	<u>68,978</u>	<u>1,352</u>	<u>2.0%</u>
TOTAL DISTRICT SUPPORT SERVICES	2,736,019	2,880,035	144,016	5.3%
REGULAR & VOC. ED. INSTRUCTION:				
SUPPLY ALLOCATION	904,182	953,375	49,193	5.4%
K-12 INSTRUCTION	43,324,500	46,108,220	2,783,720	6.4%
ALTERNATIVE INSTRUCTION	2,353,142	2,436,751	83,609	3.6%
SUMMER SERVICES	220,386	226,223	5,837	2.6%
COLLEGE IN THE SCHOOLS	32,089	32,721	632	2.0%
EDUCATIONAL DISADVANTAGED	667,616	719,084	51,468	7.7%
GIFTED & TALENTED	173,202	197,090	23,888	13.8%
FEDERAL INSTRUCTIONAL PROGRAMS	1,743,964	1,460,012	(283,952)	-16.3%
CO-CURRICULAR	2,058,141	2,058,086	(55)	0.0%
REEMPLOYMENT COMPENSATION	94,701	105,377	10,676	11.3%
CAREER VOCATIONAL EDUCATION	<u>2,272,917</u>	<u>2,363,879</u>	<u>90,962</u>	<u>4.0%</u>
REGULAR & VOC. ED. INSTRUCTION	53,844,840	56,660,818	2,815,978	5.2%
EXCEPTIONAL INSTRUCTION:				
SPECIAL EDUCATION DISTRICT WIDE	20,790,473	20,626,486	(163,987)	-0.8%
OAK GROVE	<u>2,651,477</u>	<u>2,514,239</u>	<u>(137,238)</u>	<u>-5.2%</u>
TOTAL EXCEPTIONAL INSTRUCTION	23,441,950	23,140,725	(301,225)	-1.3%
INSTRUCTIONAL SUPPORT:				
INSTRUCTIONAL SUPPORT STAFF	2,014,149	2,059,945	45,796	2.3%
CURRICULUM MAINTENANCE	851,072	874,314	23,242	2.7%
STAFF DEVELOPMENT	<u>1,780,872</u>	<u>1,901,429</u>	<u>120,557</u>	<u>6.8%</u>
TOTAL INSTRUCTIONAL SUPPORT	4,646,093	4,835,688	189,595	4.1%

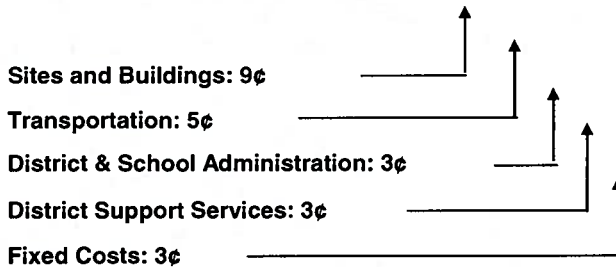
**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND EXPENDITURE DETAILS
2011-2012
(Continued)**

<u>PROGRAM</u>	<u>2010-11 PROPOSED</u>	<u>2011-2012 PROPOSED</u>	<u>\$ DIFF.</u>	<u>% DIFF.</u>
PUPIL SUPPORT SERVICES:				
COUNSELING & GUIDANCE	1,109,858	1,345,648	235,790	21.2%
HEALTH SERVICES	389,792	440,380	50,588	13.0%
BEHAVIOR MANAGEMENT - ELEMENTARY	92,939	94,899	1,960	2.1%
STUDENT SERVICES SOCIAL WORK	511,392	228,032	(283,360)	-55.4%
CHEMICAL DEPENDENCY	473,368	558,512	85,144	18.0%
TRANSPORTATION	5,717,389	5,835,154	117,765	2.1%
BUILDING GENERATED	1,800,000	0	(1,800,000)	-100.0%
TOTAL PUPIL SUPPORT SERVICES	10,094,738	8,502,625	(1,592,113)	-15.8%
SITE & BUILDINGS:				
OPERATIONS & MAINTENANCE	4,980,356	5,144,810	164,454	3.3%
UTILITIES	3,273,028	5,174,488	1,901,460	58.1%
CAPITAL EXPENDITURES	4,030,143	3,505,836	(524,307)	-13.0%
TOTAL SITE & BUILDINGS	12,283,527	13,825,134	1,541,607	12.6%
INSURANCE & BENEFITS:				
SHORT TERM DEBT EXPENSE	169,500	167,500	(2,000)	-1.2%
PROPERTY & OTHER BENEFITS	298,258	304,223	5,965	2.0%
PERMANENT TRANSFER - ALTERNATIVE FACILITIES	3,100,000	2,473,995	(626,005)	-20.2%
TOTAL INSURANCE & BENEFITS	3,567,758	2,945,718	(622,040)	-17.4%
TOTAL GENERAL FUND	114,388,625	116,538,964	2,150,339	1.9%

Dollar View of the FY 11-12 General Fund Budget (Excluding Operating Capital)



Student Instruction & Support:
 Regular & Voc Ed Instruction
 Exceptional Instruction
 Instructional Support
 Pupil Support
 (Excluding Transportation)



Nutrition Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS
NUTRITION SERVICE FUND**

General Description

The nutrition service fund is used to record financial activities of the school district's food service program. This includes activities for the purpose of preparation and service of milk, meals and snacks in connection with the school and community service activities. Expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service. The Mounds View nutrition service program serves approximately 1 million lunches annually.

Changes from the 2010-2011 Fiscal Year

No change in lunch prices are projected for Fiscal Year 2011-2012. Prices are as follows for Mounds View and two surrounding districts:

	<u>Mounds View</u>	<u>White Bear Lake</u>	<u>N. St. Paul - Maplewood - Oakdale</u>
Elementary	\$2.35	\$2.45	\$2.45
Secondary	\$2.60	\$2.80	\$2.70
Adult	\$3.50	\$3.80	\$3.80
Milk	\$0.40	\$0.50	\$0.40

Legislation

No legislation completed at this time.

Budget Information

	2010-2011 <u>Amended Budget</u>	2011-2012 <u>Proposed Budget</u>	% Of <u>Budget</u>
Revenue:			
Local Sales	\$ 3,162,397	\$ 2,998,842	62.6%
State Aids	147,848	151,964	3.2%
Federal Aids	1,239,112	1,384,950	28.9%
Commodities	230,000	250,000	5.2%
Interest	10,000	2,000	0.0%
Total Revenue	\$ 4,789,357	\$ 4,787,756	100.0%
Expenditures:			
Salaries & Fringes	\$ 2,252,727	\$ 2,367,853 (1)	47.6%
Purchased Services	267,400	269,600 (1)	5.4%
Food	1,660,393	1,722,230	34.6%
Commodities	175,000	175,000	3.5%
Milk	204,000	193,000	3.9%
Supplies & Other	126,000	129,500	2.6%
Equipment	250,000	115,000	2.3%
Total Expenditures	\$ 4,935,520	\$ 4,972,183	100.0%
Excess Revenue Over Expenditures	\$ (146,163)	\$ (184,427)	
Beginning Fund Balance	737,375	591,212	
Ending Fund Balance	\$ 591,212	\$ 406,785	

(1) The budget includes \$574,556 in chargeback's for general fund support services.

**MOUNDS VIEW PUBLIC SCHOOLS
NUTRITION SERVICE FUND**

<u>REVENUE BY PROGRAM:</u>	2010-2011 Amended Budget	2011-2012 Proposed Budget	% Of Budget
National School Lunch Program	\$ 3,149,281	\$ 3,259,667	68.1%
School Breakfast Program	268,462	288,609	6.0%
A La Carte/Other Programs	<u>1,371,614</u>	<u>1,239,480</u>	<u>25.9%</u>
Total Revenue	<u>\$ 4,789,357</u>	<u>\$ 4,787,756</u>	<u>100.0%</u>

<u>EXPENDITURE BY PROGRAM:</u>	2010-2011 Amended Budget	2011-2012 Proposed Budget	% Of Budget
National School Lunch Program	\$ 3,992,192	\$ 3,997,079	80.4%
School Breakfast Program	204,511	215,442	4.3%
A La Carte/Other Programs	<u>738,817</u>	<u>759,662</u>	<u>15.3%</u>
Total Expenditures	<u>\$ 4,935,520</u>	<u>\$ 4,972,183</u>	<u>100.0%</u>

Community Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS
COMMUNITY SERVICE FUND**

General Description

The Community Service Fund is used to record financial activities of the school district's community service program. The fund is comprised of five components, each with its own fund balance. Community Education includes programs and services for any age level that are not part of the K-12 education program. Early Childhood Family Education includes activities to improve parenting skills of new and expectant parents and to provide learning experiences for parents and their pre-school children. School Readiness Education includes social services, a development and learning plan, health referral services, a nutrition component and parental involvement. Adult Basic Education includes all activities in adult basic education and adult high school graduation programs. Community Service includes programs such as Preschool Screening, Kindergarten Plus programs and Nonpublic Pupil Aid programs.

Changes from the 2010-2011 Fiscal Year

There are no significant program changes for fiscal year 2011-2012. The Adult Basic Education program has a slight increase which is a result of increased participation. The Early Childhood Family Education program has a slight increase in participation fees. And, the Meals on Wheels program has a small decrease in Federal funding due to programs shifting to Presbyterian Homes.

Legislation

No legislation completed at this time.

<u>Budget Information</u>	2010-2011 Amended Budget	2011-2012 Proposed Budget	% Of Budget
Revenue:			
Property Tax Levy	\$ 1,041,362	\$ 1,029,013	22.6%
State Aids	758,993	741,937	16.3%
Federal Aids	85,312	12,000	0.3%
Local Revenues	<u>2,611,693</u>	<u>2,777,033</u>	<u>60.9%</u>
Total Revenue	\$ <u>4,497,360</u>	\$ <u>4,559,983</u>	<u>100.0%</u>
Expenditures:			
Salaries & Fringes	\$ 3,423,473	\$ 3,542,635	77.5%
Other Purchased Services	530,110	506,306	11.1%
Supplies & Other	499,832	467,769	10.2%
Equipment	<u>46,563</u>	<u>56,602</u>	<u>1.2%</u>
Total Expenditures	\$ <u>4,499,978</u>	\$ <u>4,573,312</u>	<u>100.0%</u>
Excess Revenue Over Expenditures	\$ (2,618)	\$ (13,329)	
Beginning Fund Balance	<u>451,118</u>	<u>448,500</u>	
Ending Fund Balance	\$ <u><u>448,500</u></u>	\$ <u><u>435,171</u></u>	

**MOUNDS VIEW PUBLIC SCHOOLS
COMMUNITY SERVICE FUND**

<u>REVENUE BY PROGRAM:</u>	<u>2010-2011 Amended Budget</u>	<u>2011-2012 Proposed Budget</u>	<u>% Of Budget</u>
Laurentian Environmental Center	\$ 497,000	\$ 445,000	9.8%
Youth Service Learning	80,993	76,193	1.7%
Community Education	423,395	420,136	9.2%
Computer Center	92,000	75,000	1.6%
Adult Basic Education	419,565	468,393	10.3%
Summer Band and Orchestra	58,000	57,124	1.3%
Youth Programs	251,263	250,463	5.5%
Extended Day	150,000	150,000	3.3%
K-Plus Program	654,900	632,540	13.9%
Early Childhood Family Education	797,751	922,106	20.2%
School Readiness	128,967	132,541	2.9%
Family Learning	0	36,586	0.8%
Early Childhood Screening	35,255	45,000	1.0%
Facility Usage	230,000	230,000	5.0%
Meals on Wheels	283,700	220,734	4.8%
Emergency Food Shelf	172,000	200,000	4.4%
Non-Public Pupil Aid	<u>222,571</u>	<u>198,167</u>	<u>4.3%</u>
 Total Revenue	 \$ <u><u>4,497,360</u></u>	 \$ <u><u>4,559,983</u></u>	 <u><u>100.0%</u></u>

**MOUNDS VIEW PUBLIC SCHOOLS
COMMUNITY SERVICE FUND**

<u>EXPENDITURE BY PROGRAM:</u>	<u>2010-2011 Amended Budget</u>	<u>2011-2012 Proposed Budget</u>	<u>% Of Budget</u>
Laurentian Environmental Center	\$ 497,000	\$ 440,646	9.6%
Youth Service Learning	76,250	77,522	1.7%
Community Education	376,509	383,280	8.4%
Computer Center	90,465	75,000	1.6%
Adult Basic Education	419,565	468,393	10.2%
Summer Band and Orchestra	58,000	55,513	1.2%
Youth Programs	251,725	256,009	5.6%
Extended Day	150,000	150,000	3.3%
K-Plus Program	654,900	632,540	13.8%
Early Childhood Family Education	797,613	922,105	20.2%
School Readiness	128,229	132,541	2.9%
Family Learning	0	36,586	0.8%
Early Childhood Screening	40,255	45,000	1.0%
Facility Usage	275,250	282,423	6.2%
Meals on Wheels	289,836	221,931	4.9%
Emergency Food Shelf	171,810	195,656	4.3%
Non-Public Pupil Aid	<u>222,571</u>	<u>198,167</u>	<u>4.3%</u>
 Total Expenditures	 <u>\$ 4,499,978</u>	 <u>\$ 4,573,312</u>	 <u>100.0%</u>

Building Construction Fund

**MOUNDS VIEW PUBLIC SCHOOLS
BUILDING CONSTRUCTION FUND**

General Description

The Building Construction Fund is used to record all operations of the district's building construction program that are funded by the sale of bonds, capital loans, or the Alternative Bonding Program (including annual levies).

Changes from the 2010-2011 Fiscal Year

The annual levy amount allows the District to address deferred maintenance building concerns based on a ten year planning cycle. The largest category will be addressing roof replacements at Turtle Lake Elementary School. The projections also include the continuation of deferred maintenance on the boilers and HVAC systems at all of our sites.

Legislation

No legislation completed at this time.

<u>Budget Information</u>	2010-2011 Amended Budget	2011-2012 Proposed Budget	% Of Budget
Revenue:			
Transfer from other funds	\$ 3,100,000	\$ 2,473,995	100.0%
Total Revenue	\$ 3,100,000	\$ 2,473,995	100.0%
Expenditures:			
Salaries & Fringes	\$ 31,000	\$ 31,000	1.0%
Purchased Services	3,669,000	2,996,432	99.0%
Total Expenditures	\$ 3,700,000	\$ 3,027,432	100.0%
Excess Revenue Over Expenditures	\$ (600,000)	\$ (553,437)	
Beginning Fund Balance	1,153,437	553,437	
Ending Fund Balance	\$ 553,437	\$ 0	

June 28, 2011

**MOUNDS VIEW PUBLIC SCHOOLS
BUILDING CONSTRUCTION FUND**

	Amended Budget 2010-2011	Projected Budget 2011-2012
Revenue:		
Alternative Facilities Levy	\$ 3,100,000	2,473,995
Total Revenue	<u>\$ 3,100,000</u>	<u>2,473,995</u>
Expenditures:		
Salaries and Fringes	\$ 31,000	31,000
Purchased Services		
Asphalt	-	80,000
Athletic Fields	-	25,000
Boilers	970,000	365,000
Ceramic Tile	330,000	150,000
Electrical	96,500	95,000
Exterior Envelope	-	-
Flooring	260,000	295,000
Grounds	-	-
HVAC	331,180	320,000
Lighting	-	15,000
Mechanical	35,000	110,000
Painting	-	145,000
Plumbing	-	35,000
Roofing	301,000	630,000
Security	130,000	175,000
Sidewalk	65,000	150,000
Signage	-	20,000
Walls	-	35,000
Wireless Technology	600,000	-
Future project preparations	550,320	351,432
Total Purchased Services	<u>3,669,000</u>	<u>2,996,432</u>
Total Expenditures	<u>\$ 3,700,000</u>	<u>3,027,432</u>

Debt Service Funds

**MOUNDS VIEW PUBLIC SCHOOLS
DEBT SERVICE FUND**

General Description

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in the Unreserved Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

Changes from the 2010-2011 Fiscal Year

The School Board has continued to refund debt issues in order to decrease future interest payments. Because these are crossover refunding's, the original debt is not defeased until the bonds are called in. The budget has expenditures for principal payments for refunding the 2000A in FY 10-11 and 2001A in FY 11-12. The refunding establishes an escrow reserve to fund these principal payments when they are called and is accounted for the fund balance reserves. The budget includes a significant decrease in interest earnings which is the result of decreasing the escrow reserves when the principal refunding payments are made. The FY 11-12 shows an increase in local property tax revenue. This is due to the FY 10-11 tax levies being reduced by \$600,000 for excess fund balance accumulations from the required 105%, rather than increases in actual debt service payments.

<u>Budget Information</u>	2010-2011 Amended Budget	2011-2012 Proposed Budget	% Of Budget
Revenue:			
Local Property Taxes	\$ 10,583,054	\$ 11,179,877	86.3%
Interest	2,645,193	1,768,375	13.7%
Total Revenue	\$ 13,228,247	\$ 12,948,252	100.0%
Expenditures:			
Principal Payments	6,330,000	6,815,000	17.4%
Principal Payments from Refunding	26,340,000	26,935,000	68.6%
Interest Payments	6,991,989	5,512,913	14.0%
Other Bond Charges	10,000	10,000	0.0%
Total Expenditures	\$ 39,671,989	\$ 39,272,913	100.0%
Excess Revenue Over Expenditures	\$ (26,443,742)	\$ (26,324,661)	
Beginning Fund Balance	77,083,257	50,639,515	
Ending Fund Balance	\$ 50,639,515	\$ 24,314,855	

**MOUNDS VIEW PUBLIC SCHOOLS
POST EMPLOYMENT BENEFITS DEBT SERVICE FUND**

General Description

This Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, for other post employment benefits. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in a Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

Changes from the 2010-2011 Fiscal Year

Within this fund there is very little change from the 2010-2011 fiscal year. Property tax levies, principal payments and interest payments will remain consistent for several fiscal years. The debt service fund requires tax levies of 105%, which allows for delinquencies. These accumulations will be used to reduce future tax levies.

<u>Budget Information</u>	2010-2011 Amended Budget	2011-2012 Proposed Budget	% Of Budget
Revenue:			
Local Property Taxes	\$ 2,684,207	\$ 2,678,853	100.0%
Bond Proceeds	0	0	0.0%
Interest	10,000	0	0.0%
Total Revenue	\$ 2,694,207	\$ 2,678,853	100.0%
Expenditures:			
Principal Payments	835,000	880,000	34.5%
Interest Payments	1,721,388	1,671,288	65.5%
Other Bond Charges	0	425	0.0%
Total Expenditures	\$ 2,556,388	\$ 2,551,713	100.0%
Excess Revenue Over Expenditures	\$ 137,819	\$ 127,141	
Beginning Fund Balance	(11,548)	126,271	
Ending Fund Balance	\$ 126,271	\$ 253,412	

**Summary Statement of Debt Service Fund
By Principal & Interest**

June 28, 2011

	Taxable OPEB Bonds	Building Bonds	Debt Service Total
Bonds Payable	25,415,000.00	164,160,000.00	189,575,000.00
Future Interest Payable	16,269,012.50	33,496,329.44	49,765,341.94
Totals	<u>41,684,012.50</u>	<u>197,656,329.44</u>	<u>239,340,341.94</u>

**Summary Statement of Debt Service Fund
By Fiscal Year**

	Taxable OPEB Bonds	Building Bonds	Debt Service Total
FY 11-12	2,551,287.50	39,262,912.50	41,814,200.00
FY 12-13	2,543,487.50	12,026,362.50	14,569,850.00
FY 13-14	2,537,987.50	39,647,981.25	42,185,968.75
FY 14-15	2,534,487.50	10,994,092.50	13,528,580.00
FY 15-16	2,537,687.50	10,975,880.00	13,513,567.50
FY 16-17	2,536,987.50	10,968,098.76	13,505,086.26
FY 17-18	2,537,387.50	10,968,583.14	13,505,970.64
FY 18-19	2,538,587.50	11,040,343.76	13,578,931.26
FY 19-20	2,545,287.50	11,061,243.76	13,606,531.26
FY 20-21	2,548,412.50	11,096,118.76	13,644,531.26
FY 21-22	2,547,212.50	11,056,912.51	13,604,125.01
FY 22-23	6,245,900.00	7,796,693.75	14,042,593.75
FY 23-24	7,479,300.00	6,757,106.25	14,236,406.25
FY 24-25	4,004,000.00	4,004,000.00	4,004,000.00
	<u>41,684,012.50</u>	<u>197,656,329.44</u>	<u>239,340,341.94</u>

MOUNDS VIEW PUBLIC SCHOOLS
 REVENUE ANALYSIS - ALL FUNDS
 2011-2012

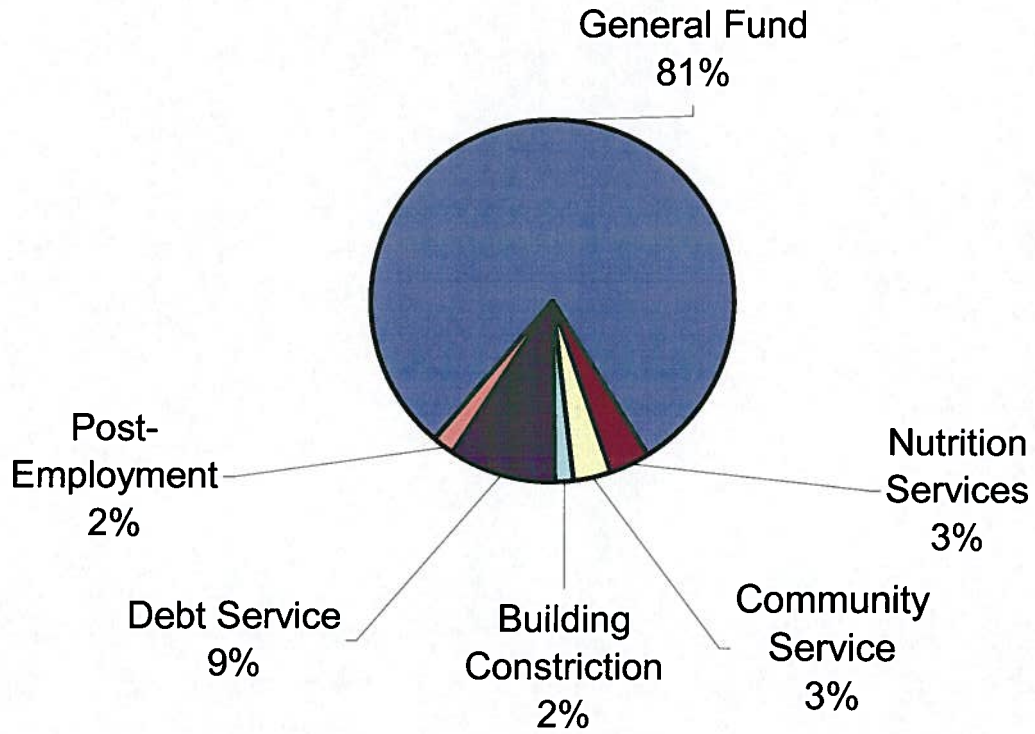
Fund	Property Tax Levy	State Aid	Federal Aid	Local	Total
General Fund	\$25,909,286	\$78,329,960	\$4,487,673	\$1,047,561	\$109,774,480
Nutrition Services Fund	0	151,964	1,634,950	3,000,842	4,787,756
Community Services Fund	1,029,013	741,937	12,000	2,777,033	4,559,983
Building Construction Fund	0	0	0	2,473,995	2,473,995
Debt Service Fund	11,179,877	0	0	1,768,375	12,948,252
Post-Employment Benefits Debt Service Fund	2,678,853	0	0	0	2,678,853
Totals	\$40,797,029	\$79,223,861	\$6,134,623	\$11,067,806	\$137,223,319
	30%	58%	4%	8%	100.00%

MOUNDS VIEW PUBLIC SCHOOLS
EXPENDITURES ANALYSIS - ALL FUNDS
2011-2012

Fund	Salary and Benefits	Purchased Services (See Note)	Supplies and Other	Capital and Debt	Total
General Fund	\$91,255,911	\$15,955,505	\$5,275,444	\$4,052,104	\$116,538,964
Nutrition Services Fund	2,367,853	269,600	2,219,730	115,000	4,972,183
Community Services Fund	3,542,635	506,306	467,769	56,602	4,573,312
Building Construction Fund	31,000	2,996,432	0	0	3,027,432
Debt Service Fund	0	0	0	39,272,913	39,272,913
Post-Employment Benefits Debt Service Fund	0	0	0	2,551,713	2,551,713
Totals	\$97,197,399	\$19,727,843	\$7,962,943	\$46,048,331	\$170,936,516
	57%	12%	5%	27%	100%

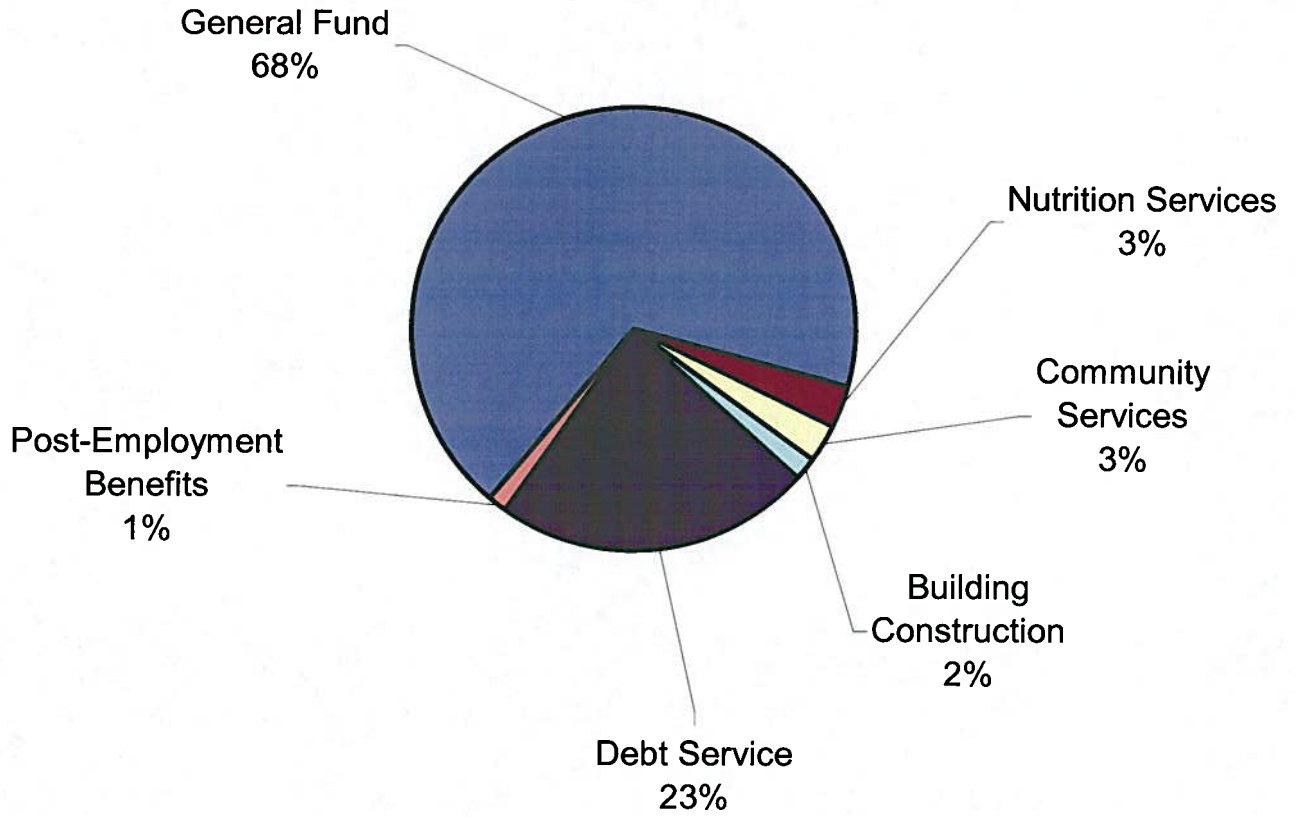
Note: Purchased Services includes such items as Consulting Fees, Postage, Utility Services, Deferred Maintenance, Insurance and payments to other Minnesota School Districts.

Revenues - All Funds 2011-12



Total Revenues: \$ 137,223,319

Expenditures - All Funds 2011-2012



Total Expenditures: \$ 170,936,516