

# SUMMARY BUDGET

FISCAL YEAR 2008-2009

INDEPENDENT SCHOOL DISTRICT NO. 621  
MOUNDS VIEW PUBLIC SCHOOLS  
SHOREVIEW, MINNESOTA



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MOUNDS VIEW PUBLIC SCHOOLS

**Budget Introduction**

The budget represents the planned use of the monetary resources of the school district. The allocation of these resources is used to achieve the mission, goals and objectives of the school district and the community on behalf of the students.

These monetary resources are provided primarily by the State of Minnesota in its legislative process for general fund obligations and then allocated to the local school districts based upon the number of students and their grade levels. In the case of the Mounds View School District, an estimated 59% will come from the State of Minnesota, 4% from the Federal Government, 30% from the local taxpayers as a property tax in the form of revenue to the school district to provide services for all funds, and 7% from other local sources.

The General Fund revenue will be used to provide goods and services to the students within the school district buildings or on a tuition basis for special needs that students require. Because teaching and caring for children is a very labor intensive process, the vast majority of the expenditures go to provide services at the building level to approximately 10,000 students in the instructional period of 174 days @ 6.5 hours per day on average.

An analysis of the General Fund expenditures reveals that 96% of the general fund expenditures are spent for direct or indirect support of student services. Approximately 4% goes for insurance of buildings, fixed costs, legal services, payroll, accounting and budgeting and human resources. This is in the General Fund Portion of the budget.

The Nutrition Service Fund is separate from the General Fund and is supported by federal and state funds and student fees. The services from this fund provide breakfasts and lunches to students who choose them.

The Community Service Fund represents the educational, recreational and developmental services provided to the citizens and their families within District 621. Local levy, participant fees and community contributions and grants support this fund.

The Debt Service Fund represents the dollars that local taxpayers, whether individuals, families, or businesses, pay on their property taxes for support of long-term building or maintenance of District 621 properties. The debt service is levied on an annual basis to pay principal and interest on bonded debt. During the 2004-2005 fiscal year the District refunded callable bonds to take advantage of lower interest rates.

June 24, 2008

**MOUNDS VIEW PUBLIC SCHOOLS  
BUDGET SUMMARY - ALL FUNDS  
2008-2009**

	<u>REVENUE</u>	<u>EXPENDITURES</u>
General Fund	\$105,236,484	\$103,636,785
Nutrition Service Fund	4,994,541	4,973,954
Community Service Fund	4,181,772	4,181,746
Building Construction Fund	3,865,599	4,469,460
Debt Service Fund	<u>11,634,440</u>	<u>12,342,496</u>
Total All Funds	<u><u>\$129,912,836</u></u>	<u><u>\$129,604,441</u></u>

# General Fund

MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND

General Description:

The General Fund is used to record the financial activities of a school district that are not accounted for elsewhere. This includes educational activities; district instructional and student support programs; expenditures for the superintendent; district administration; normal operations and maintenance; pupil transportation; capital expenditures; and legal school district expenditures not specifically designated to be accounted for in any other fund. Mounds View Public Schools serve the cities of Arden Hills, Mounds View, New Brighton, North Oaks, Roseville, Shoreview, Spring Lake Park and Vadnais Heights. The District is located within Ramsey County, which is one of seven counties that make up the Twin Cities Metropolitan Area. Mounds View schools offer kindergarten through twelfth grade programs within six elementary schools, three middle schools, two high schools and two alternative educational sites.

Financial Summary:

As the budget is adopted for the 2008-2009 fiscal year, there are six important conditions that need to be acknowledged.

1. It was a non-funding year in the 2008 legislative session and given the state budget shortfall, the session provided some additional one-time funding for 2008-2009 year which was reserved in the budget.
2. This budget is based on the general education formula of \$5,124 per pupil, which is only a 1% increase from the prior year. Combining this revenue increase with declining enrollment, the district loses approximately \$1 million in revenue.
3. The District's priorities for the 2006 operating referendum remain in this budget. Class sizes remain similar to the 06-07 school year. And, the curriculum and program offerings are competitive with neighboring schools and other top ten districts.
4. The financial projections incorporate all of the school board's budget assumptions and parameters that were developed through out the budget process.
5. The projected ending fund balance for June 2009 of \$6.3 million represents a reserve of 6%. More importantly, budget planning cannot be done in single year increments, if comprehensive programs for students are to continue over time.
6. The general fund has 77% of the districts resources going directly to student instruction and support in the 2008-2009 school year.

Finally, it is important to acknowledge the involvement of the school board, local school budget committees and other support staff in the development of this budget.

MOUNDS VIEW PUBLIC SCHOOLS  
 GENERAL FUND BUDGET ASSUMPTIONS  
 2008-2009

1. The following are based on information from the adopted budget for 2007-2008 and School Board input.
2. The district will carry forward a positive unreserved fund balance of approximately \$5.8 million from June 2008, and end fiscal year 2008-2009 with an unreserved fund balance of approximately \$6.4 million.
3. Fiscal Year 2008-2009 Adjusted Marginal Cost Pupil Units projections district wide are based on October 2007 enrollment counts. The pupil units have been further adjusted for the natural loss of the 12 grade students, and a natural increase for the estimated kindergarten students. In addition, there are 65 new non-resident students and 25 new 9<sup>th</sup> grade resident students at the high school level. Pupil units are as follows:

	Final <u>04-05</u>	Final <u>05-06</u>	Final <u>06-07</u>	Projected <u>07-08</u>	Projected <u>08-09</u>
Total residents	10,536	10,312	10,162	10,005	9,714
Open Enrollment Out	<u>(521)</u>	<u>(589)</u>	<u>(623)</u>	<u>(593)</u>	<u>(612)</u>
Net Residents Served	10,015	9,732	9,539	9,412	9,102
Open Enrollment In	<u>498</u>	<u>511</u>	<u>577</u>	<u>549</u>	<u>567</u>
Net Served for Aid	10,513	10,234	10,116	9,961	9,669
Open Enrollment %	4.7%	5.0%	5.7%	5.5%	5.8%

4. General Education Revenue will be projected as follows subject to pending legislative action.
  - Basic revenue of \$5,124 (1% increase) per adjusted marginal cost pupil unit. Pupil units will be calculated using a weighting factor of .612 kindergarten, 1.115 grades 1-3, 1.06 grades 4-6, and 1.3 grades 7-12. Total pupil units will be based on an adjusted marginal cost pupil unit based on 77% of current year pupil units and 23% of prior year pupil units.
  - The legislative session provided an additional one-time allocation of \$51 per adjusted marginal cost pupil unit. The money was not put on the formula, therefore it does not provide increases to other linked formulas. But, it is distributed to school districts as general education revenue for fiscal year 2008-2009.
  - A decline of 292 students will eliminate the amount of revenue gained by the increase in the basic formula. The 1% formula increase and our declining enrollment projection will mean the general education revenue will decline by approximately \$1 million. For the general fund budget, this represents a 1% revenue decrease.
5. The operating referendum will be projected based on \$1,462 per resident marginal cost pupil unit.
6. Aid for special education and vocational handicapped education is calculated using current year fiscal year data; the regular special education revenue increases by 3%; and the state appropriations provide for a 2% growth factor in regular special education and a 0% growth factor in the excess cost.

7. Salary and fringe benefit costs will be separated by bargaining group for Board information purposes. The information shall include the following:
  - Costs of current staff on schedule shall be projected for the budget period.
  - Health benefits shall be projected separately as will retirement benefits associated with each group. The Board will establish ranges for bargaining purposes.
  - The final budget summary will be aggregated without designation of group.
  
8. Other expenditures will increase based on inflationary allowance of:
  - The district will apply a 2.0% to non salary budget lines.
  - The district will apply a 2.0% increase to transportation contract expenditures.
  - Utility expenses – gas, fuel oil and electricity will apply a 2.0% increase.
  
9. K-12 instructional programs will be based on School Board budget assumptions and pertinent legislative actions during the 2008 session. Due to declining enrollment licensed staffing positions are projected to be reduced by 11 FTE.

2008-2009 Assumptions

K-5 Staff Allocation	160.20	FTE
6-8 Staff Allocation	88.19	FTE
9-12 Staff Allocation	<u>116.87</u>	FTE
Total	365.26	FTE

Elementary Classrooms:

90 % of Elementary classrooms will fall within the following ranges:

K-1	22-26	students per classroom
2-3	23-29	students per classroom
4-5	26-31	students per classroom

Middle School Classrooms:

90 % of Middle school core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	31
Non-Core Programs	Variable

High School Classrooms:

90 % of High School core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	35
Non-Core Programs	Variable

10. Allocate an additional 10.23 FTE's to support reading and math intervention programs at varying levels in each of our school buildings.
11. The building support budget options will be developed collaboratively in site budget committees. The allocation will be based on the 2007-2008 budgets with adjustments for salary and fringe benefits identified in assumption number 6. The total allocation will be \$4,340,757.
12. Compensatory revenue will be distributed based on state formulas.
13. Transportation program will maintain walking distances to 2 miles for all school sites. A fee of \$225 per student during the registration timeframe will be required for services within the 2 miles. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$500.
14. Professional development set aside revenues will be accomplished the same as the current year.
15. Current high school co-curricular budget will be maintained.
16. Supply allocations will be increased 2.0%
  - Elementary allocation will be \$77.32 per FTSE
  - Middle School allocation will be \$78.33 per FTSE
  - Senior High School allocation will be \$100.82 per FTSE
17. The Elementary buildings will have the following staffing allocations:
  - 4.25 FTE for Band and Orchestra
  - 3.75 FTE for High Performance
18. The Superintendent will have 3 discretionary points available to address budgetary needs and \$30,000 in discretionary funds to address developing priorities as the school board directs.

**MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(UNRESERVED)**

	<b>2007-08 AMENDED</b>	<b>2008-09 PROPOSED</b>	<b>2009-10 PROJECTED</b>	<b>2010-11 PROJECTED</b>
Revenue	\$99,430,460	\$100,247,676	\$99,159,294	\$98,082,218
Expenditure	\$97,935,453	\$99,674,216	\$104,657,927	\$97,936,173
Difference	\$1,495,007	\$573,460	(\$5,498,633)	\$146,045
Beg. Fund Balance	\$4,284,122	\$5,779,129	\$6,352,589	\$853,956
Ending Fund Balance	<u>\$5,779,129</u>	<u>\$6,352,589</u>	<u>\$853,956</u>	<u>\$1,000,000</u>

**MOUNDS VIEW PUBLIC SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(RESERVED CAPITAL EXPENDITURES)**

	<b>2007-08 AMENDED</b>	<b>2008-09 PROPOSED</b>	<b>2009-10 PROPOSED</b>	<b>2010-11 PROPOSED</b>
Revenue	\$5,896,985	\$4,988,808	\$4,616,613	\$3,642,537
Expenditure	\$4,732,288	\$3,962,569	\$3,552,104	\$3,373,412
Difference	\$1,164,697	\$1,026,239	\$1,064,509	\$269,125
Beg. Fund Balance	(\$3,507,904)	(\$2,343,207)	(\$1,316,968)	(\$252,459)
Ending Fund Balance	<u>(\$2,343,207)</u>	<u>(\$1,316,968)</u>	<u>(\$252,459)</u>	<u>\$16,666</u>



GENERAL FUND	TOTAL PROPERTY TAX LEVY	STATE AID	FEDERAL AID	LOCAL	2008-2009 PROPOSED BUDGET
<b>GENERAL ED (STATE DETERMINED)</b>					
BASIC		58,147,713			58,147,713
ONE-TIME BASIC INCREASE		578,754			578,754
EQUITY	811,390				811,390
GIFTED & TALENTED		136,177			136,177
ALTERNATIVE TEACHER PAY	719,893	1,914,427			2,634,320
<b>SUBTOTAL GENERAL EDUCATION</b>	<b>1,531,283</b>	<b>60,777,071</b>			<b>62,308,354</b>
<b>GENERAL ED (VOTER AP) REFERENDUM</b>					
	<b>18,177,511</b>				<b>18,177,511</b>
<b>GENERAL ED (OTHER )</b>					
PENSION ADJUSTMENT		(563,837)			(563,837)
COMPENSATORY		1,810,978			1,810,978
LEP AND LEP CONCENTRATION		234,515			234,515
TRANSITION REVENUE	72,384				72,384
EXTENDED YEAR REVENUE		1,035,731			1,035,731
TRANSPORTATION SPARSITY		2,697			2,697
SPECIAL EDUCATION		8,925,003			8,925,003
SPECIAL EDUCATION EXCESS COST		1,163,606			1,163,606
SECONDARY VOCATIONAL-DISABLED		218,909			218,909
VOCATIONAL EDUCATION	183,911				183,911
TARGETED NEEDS/NON-PUBLIC TRANSPORTATION		203,882			203,882
ABE HIGH SCHOOL GRADUATION INCENTIVE		24,000			24,000
SAFE SCHOOL LEVY	373,784				373,784
HEALTH BENEFITS	8,606				8,606
TELECOMMUNICATION ACCESS AID		140,000			140,000
REEMPLOYMENT LEVY	80,402				80,402
ABATEMENT	93,774	-			93,774
HEALTH & SAFETY	1,769,540				1,769,540
BUILDING LEASES	234,674				234,674
CAPITAL EXPENDITURE	2,029,181	955,413			2,984,594
<b>SUBTOTAL GENERAL ED (OTHER)</b>	<b>4,846,256</b>	<b>14,150,897</b>			<b>18,997,153</b>
<b>TOTAL LEVY CERTIFICATION</b>					
	<b>24,555,050</b>	<b>74,927,968</b>			<b>99,483,018</b>
EDUCATION HOMESTEAD CREDIT	(299,175)	299,175			-
MOBILE HOME LEVY & AID	60,000	10,000			70,000
FEDERAL NO CHILD LEFT BEHIND			800,605		800,605
FEDERAL INDIAN EDUCATION			28,335		28,335
FEDERAL TEACHER TRAINING			289,022		289,022
FEDERAL LANGUAGE ENHANCEMENT			47,974		47,974
FEDERAL SAFE & DRUG FREE SCHOOLS			26,336		26,336
FEDERAL SPECIAL ED FLOW THRU			1,949,858		1,949,858
FEDERAL SPECIAL ED PRE-SCHOOL INCENTIVE			101,615		101,615
FEDERAL SPECIAL ED DISCRETIONARY GRANT			11,280		11,280
FEDERAL SPECIAL ED INFANT & TODDLERS PROGRAM			611,403		611,403
FEDERAL CARL PERKINS			32,301		32,301
TICKET SALES				130,000	130,000
TRANSPORTATION FEES				336,000	336,000
STUDENT FEES				466,000	466,000
INTEREST EARNINGS GENERAL				270,000	270,000
E-RATE TELECOMMUNICATIONS/TAR				140,000	140,000
RAMSEY CO PROJECT ENHANCE				98,328	98,328
RAMSEY CO TRANSITIONAL CASE MGMT				62,400	62,400
RAMSEY CO BIRTH TO THREE GRT				33,863	33,863
SAFE SCHOOL GRANT				244,397	244,397
MN CHIPPEWA TRIBE				3,749	3,749
<b>TOTAL</b>	<b>24,315,875</b>	<b>75,237,143</b>	<b>3,898,729</b>	<b>1,784,737</b>	<b>105,236,484</b>
GENERAL OPERATING					100,247,676
RESERVE FOR CAPITAL OUTLAY					4,988,808
<b>TOTAL</b>					<b>105,236,484</b>

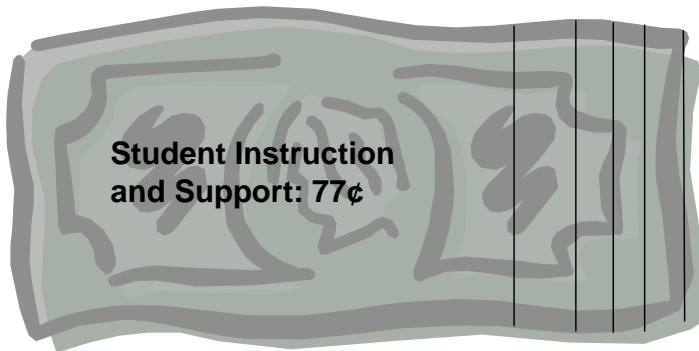
**MOUNDS VIEW PUBLIC SCHOOLS**  
**PROPOSED GENERAL FUND EXPENDITURE DETAILS**  
**2008-2009**

PROGRAM	2007-2008 AMENDED	2008-2009 PROPOSED	\$ DIFF.	% DIFF.
<b>DISTRICT &amp; SCHOOL ADMINISTRATION:</b>				
SCHOOL BOARD	99,438	117,015	17,577	17.68%
OFFICE OF SUPERINTENDENT	284,467	292,246	7,779	2.73%
INSTRUCTIONAL ADMINISTRATION	392,280	403,578	11,298	2.88%
SCHOOL BUILDING ADMINISTRATION	3,023,943	3,207,462	183,519	6.07%
TOTAL DISTRICT & SCHOOL ADMINISTRATION	3,800,128	4,020,301	220,173	5.79%
<b>DISTRICT SUPPORT SERVICES:</b>				
DIRECTOR OF FINANCE	257,047	263,832	6,785	2.64%
BUSINESS SUPPORT SERVICES	514,982	518,097	3,115	0.60%
RISK & ASSET MANAGEMENT	15,623	16,022	399	2.55%
COMMUNICATIONS	288,342	295,889	7,547	2.62%
TECHNOLOGY	1,288,642	1,382,022	93,380	7.25%
LEGAL SERVICES	215,939	170,258	(45,681)	-21.15%
HUMAN RESOURCES	546,965	563,502	16,537	3.02%
STUDENT INFORMATION & REPORTING	148,521	153,142	4,621	3.11%
TESTING	57,064	58,524	1,460	2.56%
BOARD ELECTIONS	66,300	67,626	1,326	2.00%
TOTAL DISTRICT SUPPORT SERVICES	3,399,425	3,488,914	89,489	2.63%
<b>REGULAR &amp; VOC. ED. INSTRUCTION:</b>				
SUPPLY ALLOCATION	1,007,672	1,001,816	(5,856)	-0.58%
K-12 INSTRUCTION	39,643,522	40,876,690	1,233,168	3.11%
ALTERNATIVE INSTRUCTION	2,633,566	2,747,780	114,214	4.34%
SUMMER SERVICES	231,144	238,314	7,170	3.10%
COLLEGE IN THE SCHOOLS	31,390	32,025	635	2.02%
EDUCATIONAL DISADVANTAGED	460,516	479,389	18,873	4.10%
GIFTED & TALENTED	159,081	164,645	5,564	3.50%
FEDERAL INSTRUCTIONAL PROGRAMS	721,036	1,203,346	482,310	66.89%
CO-CURRICULAR	1,754,565	1,817,294	62,729	3.58%
REEMPLOYMENT COMPENSATION	91,015	92,835	1,820	2.00%
CAREER VOCATIONAL EDUCATION	2,030,441	2,119,871	89,430	4.40%
REGULAR & VOC. ED. INSTRUCTION	48,763,948	50,774,005	2,010,057	4.12%
<b>EXCEPTIONAL INSTRUCTION:</b>				
SPECIAL EDUCATION DISTRICT WIDE	16,728,303	17,423,858	695,555	4.16%
OAK GROVE	2,388,491	2,490,556	102,065	4.27%
TOTAL EXCEPTIONAL INSTRUCTION	19,116,794	19,914,414	797,620	4.17%
<b>INSTRUCTIONAL SUPPORT:</b>				
INSTRUCTIONAL SUPPORT STAFF	1,545,456	1,649,507	104,051	6.73%
CURRICULUM MAINTENANCE	539,226	589,620	50,394	9.35%
STAFF DEVELOPMENT	1,652,737	1,340,401	(312,336)	-18.90%
TOTAL INSTRUCTIONAL SUPPORT	3,737,419	3,579,528	(157,891)	-4.22%

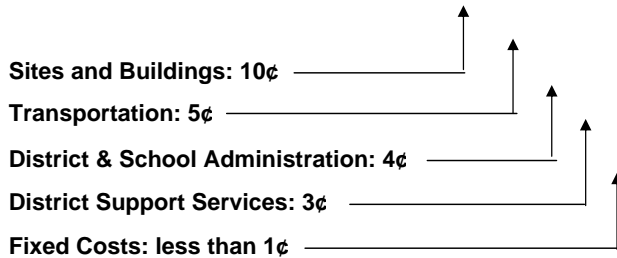
**MOUNDS VIEW PUBLIC SCHOOLS  
PROPOSED GENERAL FUND EXPENDITURE DETAILS  
2008-2009  
(Continued)**

PROGRAM	2007-2008 AMENDED	2008-2009 PROPOSED	\$ DIFF.	% DIFF.
<b>PUPIL SUPPORT SERVICES:</b>				
COUNSELING & GUIDANCE	975,879	1,020,021	44,142	4.52%
HEALTH SERVICES	354,770	370,426	15,656	4.41%
BEHAVIOR MANAGEMENT - ELEMENTARY	87,734	89,346	1,612	1.84%
STUDENT SERVICES SOCIAL WORK	435,279	444,985	9,706	2.23%
CHEMICAL DEPENDENCY	485,979	501,398	15,419	3.17%
TRANSPORTATION	4,891,011	5,190,980	299,969	6.13%
BUILDING GENERATED	1,475,000	0	(1,475,000)	-100.00%
<b>TOTAL PUPIL SUPPORT SERVICES</b>	<b>8,705,652</b>	<b>7,617,156</b>	<b>(1,088,496)</b>	<b>-12.50%</b>
<b>SITE &amp; BUILDINGS:</b>				
OPERATIONS & MAINTENANCE	4,651,964	4,804,573	152,609	3.28%
UTILITIES	4,852,713	4,949,767	97,054	2.00%
<b>CAPITAL EXPENDITURES &amp; TRANSFERS</b>	<b>4,732,288</b>	<b>3,962,569</b>	<b>(769,719)</b>	<b>-16.27%</b>
<b>TOTAL SITE &amp; BUILDINGS</b>	<b>14,236,965</b>	<b>13,716,909</b>	<b>(520,056)</b>	<b>-3.65%</b>
<b>INSURANCE &amp; BENEFITS:</b>				
SHORT TERM DEBT EXPENSE	615,000	227,300	(387,700)	-63.04%
PROPERTY & OTHER BENEFITS	292,410	298,258	5,848	2.00%
<b>TOTAL INSURANCE &amp; BENEFITS</b>	<b>907,410</b>	<b>525,558</b>	<b>(381,852)</b>	<b>-42.08%</b>
<b>TOTAL GENERAL FUND</b>	<b>102,667,741</b>	<b>103,636,785</b>	<b>969,044</b>	<b>0.94%</b>

**Dollar View of the FY 08-09 General Fund Budget (Excluding Operating Capital)**



**Student Instruction & Support:**  
 Regular & Voc Ed Instruction  
 Exceptional Instruction  
 Instructional Support  
 Pupil Support  
 (Excluding Transportation)



# Nutrition Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS  
NUTRITION SERVICE FUND**

**General Description**

The nutrition service fund is used to record financial activities of the school district's food service program. This includes activities for the purpose of preparation and service of milk, meals and snacks in connection with the school and community service activities. Expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service. The Mounds View nutrition service program serves approximately 1 million lunches annually.

**Lunch Prices**

The elementary and secondary lunch prices were increased 35 cents and adult lunches were increased 50 cents for Fiscal Year 2008-2009. Due to increasing food cost and lunch prices remaining unchanged for the last six years, rates increases were necessary to balance the budget. Prices are as follows for Mounds View and two surrounding districts.

	<u>Mounds View</u>	<u>White Bear Lake</u>	<u>N. St. Paul - Maplewood - Oakdale</u>
Elementary	\$2.35	\$2.25	\$2.35
Secondary	\$2.60	\$2.60	\$2.60
Adult	\$3.50	\$3.60	\$3.60
Milk	\$0.40	\$0.40	\$0.40

**Legislation**

The legislature increased the state aid for the kindergarten milk program. The funding increased from 14 cents to 20 cents for milk served to kindergarten students that is not reimbursed under the school lunch or breakfast program. This is a small program within nutrition services that generates about \$2000 in revenue.

**Budget Information**

	2007-2008 <u>Amended Budget</u>	2008-2009 <u>Proposed Budget</u>	% Of <u>Budget</u>
Revenue:			
Local Sales	\$ 3,290,727	\$ 3,647,779	73.0%
State Aids	129,685	143,559	2.9%
Federal Aids	898,081	943,203	18.9%
Commodities	220,000	230,000	4.6%
Interest	30,000	30,000	0.6%
<b>Total Revenue</b>	<b>\$ 4,568,493</b>	<b>\$ 4,994,541</b>	<b>100.0%</b>
Expenditures:			
Salaries & Fringes	\$ 2,086,731	\$ 2,123,468 (1)	42.7%
Purchased Services	187,000	236,200 (1)	4.7%
Food	1,740,010	1,938,000	39.0%
Commodities	175,000	175,000	3.5%
Milk	155,000	281,000	5.6%
Supplies & Other	116,000	130,286	2.6%
Equipment	120,000	90,000	1.8%
<b>Total Expenditures</b>	<b>\$ 4,579,741</b>	<b>\$ 4,973,954</b>	<b>100.0%</b>
Excess Revenue Over Expenditures	\$ (11,248)	\$ 20,587	
Beginning Fund Balance	604,380	593,132	
<b>Ending Fund Balance</b>	<b>\$ 593,132</b>	<b>\$ 613,719</b>	

(1) The budget includes \$557,133 in chargeback's for general fund support services.

**MOUNDS VIEW PUBLIC SCHOOLS  
NUTRITION SERVICE FUND**

<b><u>REVENUE BY PROGRAM:</u></b>	2007-2008 Amended Budget	2008-2009 Proposed Budget	% Of Budget
National School Lunch Program	\$ 2,707,359	\$ 3,014,890	60.4%
School Breakfast Program	205,457	215,645	4.3%
A La Carte/Other Programs	<u>1,655,677</u>	<u>1,764,006</u>	<u>35.3%</u>
Total Revenue	<u>\$ 4,568,493</u>	<u>\$ 4,994,541</u>	<u>100.0%</u>

<b><u>EXPENDITURE BY PROGRAM:</u></b>	2007-2008 Amended Budget	2008-2009 Proposed Budget	% Of Budget
National School Lunch Program	\$ 3,426,019	\$ 3,789,046	76.2%
School Breakfast Program	142,183	169,581	3.4%
A La Carte/Other Programs	<u>1,011,539</u>	<u>1,015,327</u>	<u>20.4%</u>
Total Expenditures	<u>\$ 4,579,741</u>	<u>\$ 4,973,954</u>	<u>100.0%</u>

# Community Service Fund

## MOUNDS VIEW PUBLIC SCHOOLS COMMUNITY SERVICE FUND

### General Description

The Community Service Fund is used to record financial activities of the school district's community service program. The fund is comprised of five components, each with its own fund balance. Community Education includes programs and services for any age level that are not part of the K-12 education program. Early Childhood Family Education includes activities to improve parenting skills of new and expectant parents and to provide learning experiences for parents and their pre-school children. School Readiness Education includes social services, a development and learning plan, health referral services, a nutrition component and parental involvement. Adult Basic Education includes all activities in adult basic education and adult high school graduation programs. Community Service includes programs such as Preschool Screening, Kindergarten Plus programs and Nonpublic Pupil Aid programs.

### Changes from the 2007-2008 Fiscal Year

Most Community Services programs continue to see state aid and levy reductions due to limited resources. However, fee based programs such as the kindergarten plus program, youth programs, and facility usage continues to grow in demand.

### Legislation

Early childhood screening aid increased from \$50 to \$75 for a child screened at age 3, from \$40 to \$50 for a child screened at age 4, and from \$30 to \$40 for a child screened at age 5 or 6 prior to kindergarten. The increase in funding combined with fewer screenings will result in \$6,500 for Mounds View Public Schools. The ABE growth factor was changed so that it is based on the average growth in state total contact hours over the prior 10 program years rather than the state total contact hours in the second prior program year. And the reimbursement for GED test fees was increased from 60% of the fee not to exceed \$20 to 60% of the fee not to exceed \$40 per eligible individual. These formula changes are expected to have minimal impact on the revenues for ABE program.

<b><u>Budget Information</u></b>	2007-2008 Amended Budget	2008-2009 Proposed Budget	% Of Budget
<b>Revenue:</b>			
Property Tax Levy	\$ 1,058,854	\$ 879,621	21.0%
State Aids	550,714	714,053	17.1%
Federal Aids	62,135	69,099	1.7%
Local Revenues	<u>2,162,129</u>	<u>2,518,999</u>	<u>60.2%</u>
 Total Revenue	 \$ <u>3,833,832</u>	 \$ <u>4,181,772</u>	 <u>100.0%</u>
 <b>Expenditures:</b>			
Salaries & Fringes	\$ 2,828,196	\$ 3,138,444	75.1%
Other Purchased Services	553,997	540,924	12.9%
Supplies & Other	397,717	441,410	10.6%
Equipment	<u>46,232</u>	<u>60,968</u>	<u>1.5%</u>
 Total Expenditures	 \$ <u>3,826,142</u>	 \$ <u>4,181,746</u>	 <u>100.0%</u>
 Excess Revenue Over Expenditures	 \$ 7,690	 \$ 26	
Beginning Fund Balance	<u>158,522</u>	<u>166,212</u>	
 Ending Fund Balance	 \$ <u><u>166,212</u></u>	 \$ <u><u>166,238</u></u>	

**MOUNDS VIEW PUBLIC SCHOOLS  
COMMUNITY SERVICE FUND**

<b><u>REVENUE BY PROGRAM:</u></b>	2007-2008 Amended Budget	2008-2009 Proposed Budget	% Of Budget
Laurentian Environmental Center	\$ 507,921	\$ 485,000	11.6%
Youth Service Learning	76,483	76,368	1.8%
Community Education	449,537	438,915	10.5%
Computer Center	84,000	87,500	2.1%
Adult Basic Education	298,425	324,880	7.8%
Summer School Enrichment	28,734	29,883	0.7%
Youth Programs	231,142	327,651	7.8%
Extended Day	151,795	120,835	2.9%
K-Plus Program	514,912	641,360	15.3%
Early Childhood Family Education	617,256	675,942	16.2%
School Readiness	99,053	117,210	2.8%
Family Learning	0	0	0.0%
Early Childhood Screening	26,397	32,806	0.8%
Facility Usage	165,000	225,000	5.4%
Bilingual Liaison	18,750	0	0.0%
Meals on Wheels	260,842	273,008	6.5%
Emergency Food Shelf	95,000	110,400	2.6%
Non-Public Pupil Aid	<u>208,585</u>	<u>215,014</u>	<u>5.1%</u>
 Total Revenue	 <u>\$ 3,833,832</u>	 <u>\$ 4,181,772</u>	 <u>100.0%</u>

**MOUNDS VIEW PUBLIC SCHOOLS  
COMMUNITY SERVICE FUND**

<b><u>EXPENDITURE BY PROGRAM:</u></b>	<u>2007-2008 Amended Budget</u>	<u>2008-2009 Proposed Budget</u>	<u>% Of Budget</u>
Laurentian Environmental Center	\$ 507,921	\$ 485,000	11.6%
Youth Service Learning	76,483	76,368	1.8%
Community Education	269,767	378,262	9.0%
Computer Center	84,000	87,500	2.1%
Adult Basic Education	298,365	324,880	7.8%
Summer School Enrichment	28,734	29,883	0.7%
Youth Programs	264,456	359,594	8.6%
Extended Day	151,795	120,835	2.9%
K-Plus Program	514,912	641,360	15.3%
Early Childhood Family Education	617,256	675,942	16.2%
School Readiness	99,053	115,815	2.8%
Family Learning	0	0	0.0%
Early Childhood Screening	26,397	32,806	0.8%
Facility Usage	285,550	243,199	5.8%
Bilingual Liaison	25,026	0	0.0%
Meals on Wheels	260,842	286,319	6.8%
CARE-A-VAN	12,000	0	0.0%
Emergency Food Shelf	95,000	108,969	2.6%
Non-Public Pupil Aid	<u>208,585</u>	<u>215,014</u>	<u>5.1%</u>
Total Expenditures	<u>\$ 3,826,142</u>	<u>\$ 4,181,746</u>	<u>100.0%</u>

# Building Construction Fund

**MOUNDS VIEW PUBLIC SCHOOLS  
BUILDING CONSTRUCTION FUND**

**General Description**

The Building Construction Fund is used to record all operations of the district's building construction program that is funded by the sale of bonds, capital loans, or the Alternative Bonding Program (including levies).

**Changes from the 2007-2008 Fiscal Year**

No significant changes from the prior year. The annual levy amount allows the district to address deferred maintenance building concerns on an annual basis.

**Legislation**

The legislative session established the Abigail Taylor Pool Safety act that will establish stricter standards for public pools within the school district. The supplemental budget bill now allows a district that qualified for alternative facilities funding on 7/1/07 to continue to qualify regardless of square footage.

<b><u>Budget Information</u></b>	2007-2008 Amended Budget	2008-2009 Proposed Budget	% Of Budget
Revenue:			
Property Tax Levy	\$ 3,596,627	\$ 3,865,599	100.0%
Total Revenue	\$ 3,596,627	\$ 3,865,599	100.0%
Expenditures:			
Salaries & Fringes	\$ 30,000	\$ 31,000	0.7%
Purchased Services	3,566,627	4,438,460	99.3%
Total Expenditures	\$ 3,596,627	\$ 4,469,460	100.0%
Excess Revenue Over Expenditures	\$ 0	\$ (603,861)	
Beginning Fund Balance	1,477,946	1,477,946	
Ending Fund Balance	\$ 1,477,946	\$ 874,085	

June 24, 2008

**MOUNDS VIEW PUBLIC SCHOOLS  
BUILDING CONSTRUCTION FUND**

	Amended Budget 2007-2008	Projected Budget 2008-2009
<b>Revenue:</b>		
Alternative Facilities Levy	\$ 3,596,627	3,865,599
Total Revenue	<u>\$ 3,596,627</u>	<u>3,865,599</u>
<b>Expenditures:</b>		
Salaries and Fringes	\$ 30,000	31,000
Purchased Services		
Asphalt	29,100	
Athletic Fields	283,400	183,861
Boilers	15,000	62,962
Ceramic Tile	216,002	445,000
Electrical	102,000	200,000
Elevators		70,000
Exterior Envelope	824,624	678,337
Flooring	465,929	285,000
HVAC		205,000
Loading Docks		85,000
Mechanical	1,004,373	768,214
Painting	56,000	83,779
Plumbing	63,825	143,307
Pools		160,000
Roofing	96,000	190,000
Security	302,909	550,000
Sidewalk	49,825	105,000
Walls	57,640	223,000
Total Purchased Services	<u>3,566,627</u>	<u>4,438,460</u>
Total Expenditures	<u>\$ 3,596,627</u>	<u>4,469,460</u>

# Debt Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS  
DEBT SERVICE FUND**

**General Description**

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in a Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

**Changes from the 2007-2008 Fiscal Year**

In Oct 2004 the School Board authorized a crossover refunding on the 1999A and 2000A debt to gain interest savings of approximately \$1.9 million (NPV). Because the original debt is not defeased until the bonds are called in 2009 and 2011, the budget includes a significant amount of interest earnings which will be used to cover the additional debt service payments. In both fiscal years the interest payments and interest earned equal approximately \$1.5 million. For 2008-2009 the revenue projections are less than the expenditure projections because the district is required by state statues to reduce levy revenues when the fund balance exceeds five percent of the expenditures.

<b><u>Budget Information</u></b>	2007-2008 Amended Budget	2008-2009 Proposed Budget	% Of Budget
<b>Revenue:</b>			
Local Property Taxes	\$ 10,749,661	\$ 10,066,770	86.5%
Interest	1,567,670	1,567,670	13.5%
<b>Total Revenue</b>	<b>\$ 12,317,331</b>	<b>\$ 11,634,440</b>	<b>100.0%</b>
<b>Expenditures:</b>			
Principal Payments	4,940,000	5,810,000	47.1%
Interest Payments	6,627,316	6,465,509	52.4%
Other Bond Charges	67,982	66,987	0.5%
<b>Total Expenditures</b>	<b>\$ 11,635,298</b>	<b>\$ 12,342,496</b>	<b>100.0%</b>
Excess Revenue Over Expenditures	\$ 682,033	\$ (708,056)	
Beginning Fund Balance	1,336,690	2,018,723	
<b>Ending Fund Balance</b>	<b>\$ 2,018,723</b>	<b>\$ 1,310,667</b>	

**Summary Statement of Debt Service Fund  
By Principal & Interest**

June 24, 2008

	General Obligation Bonds
Bonds Payable	<u>171,070,000.00</u>
Future Interest	<u>43,636,863.28</u>
Totals	<u><u>214,706,863.28</u></u>

**Summary Statement of Debt Service Fund  
By Fiscal Year**

	Alternative Fac General Obligation Bonds	\$80 Million Series General Obligation Bonds	Crossover Refunding Escrow	Debt Service Total
FY 08-09	3,353,882.50	8,921,626.28	9,325,000.00	21,600,508.78
FY 09-10	3,353,297.50	8,429,613.78		11,782,911.28
FY 10-11	3,352,150.00	8,416,538.78	26,340,000.00	38,108,688.78
FY 11-12	3,392,367.50	7,167,170.00		10,559,537.50
FY 12-13	4,245,980.00	7,148,757.50		11,394,737.50
FY 13-14	4,254,780.00	7,130,951.25		11,385,731.25
FY 14-15	4,246,780.00	7,115,562.50		11,362,342.50
FY 15-16	4,250,580.00	7,108,412.50		11,358,992.50
FY 16-17	4,250,148.76	7,106,312.50		11,356,461.26
FY 17-18	4,250,123.76	7,101,109.38		11,351,233.14
FY 18-19	4,255,306.26	7,106,887.50		11,362,193.76
FY 19-20	4,251,806.26	7,102,287.50		11,354,093.76
FY 20-21	4,242,831.26	7,115,787.50		11,358,618.76
FY 21-22	4,245,031.26	7,115,381.25		11,360,412.51
FY 22-23	4,251,000.00	3,699,293.75		7,950,293.75
FY 23-24	4,150,000.00	2,755,106.25		6,905,106.25
FY 24-25	4,155,000.00			4,155,000.00
	<u>68,501,065.06</u>	<u>110,540,798.22</u>	<u>35,665,000.00</u>	<u>214,706,863.28</u>

MOUNDS VIEW PUBLIC SCHOOLS  
 REVENUE ANALYSIS - ALL FUNDS  
 2008-2009

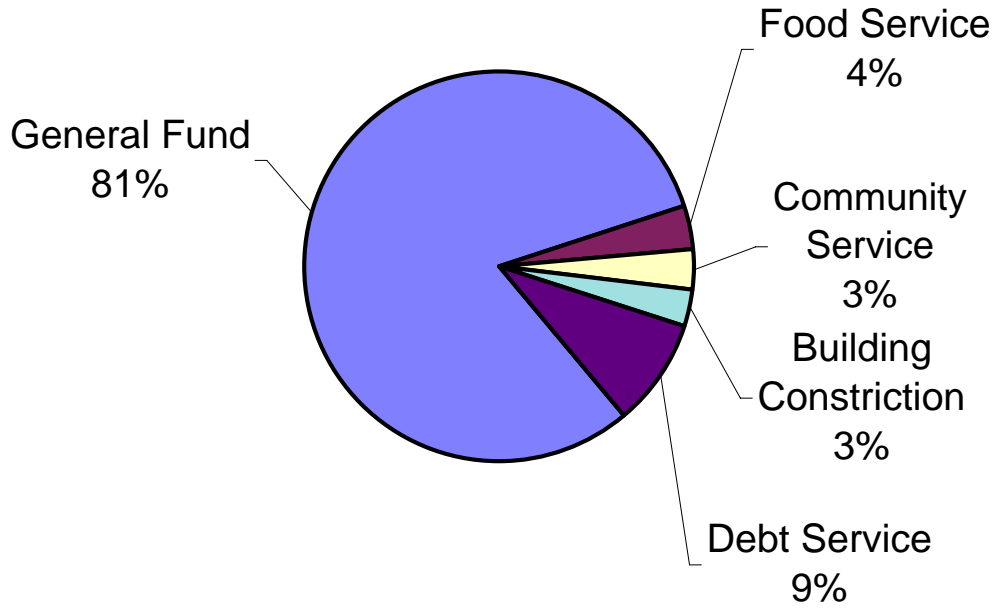
Fund	Property Tax Levy	State Aid	Federal Aid	Local	Total
General Fund	\$24,315,875	\$75,237,143	\$3,898,729	\$1,784,737	\$105,236,484
Food Service Fund	0	143,559	1,173,203	3,677,779	4,994,541
Community Service Fund	879,621	714,053	69,099	2,518,999	4,181,772
Building Construction Fund	3,865,599	0	0	0	3,865,599
Debt Service Fund	10,066,770	0	0	1,567,670	11,634,440
<b>Totals</b>	<b><u>\$39,127,865</u></b>	<b><u>\$76,094,755</u></b>	<b><u>\$5,141,031</u></b>	<b><u>\$9,549,185</u></b>	<b><u>\$129,912,836</u></b>
	30%	59%	4%	7%	100.00%

MOUNDS VIEW PUBLIC SCHOOLS  
EXPENDITURES ANALYSIS - ALL FUNDS  
2008-2009

Fund	Salary and Benefits	Purchased Services (See Note)	Supplies and Other	Capital and Debt	Total
General Fund	\$82,470,832	\$11,828,874	\$5,023,127	\$4,313,952	\$103,636,785
Food Service Fund	2,123,468	236,200	2,524,286	90,000	4,973,954
Community Service Fund	3,138,444	540,924	441,410	60,968	4,181,746
Building Construction Fund	31,000	4,438,460	0	0	4,469,460
Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,342,496</u>	<u>12,342,496</u>
Totals	<u>\$87,763,744</u>	<u>\$17,044,458</u>	<u>\$7,988,823</u>	<u>\$16,807,416</u>	<u>\$129,604,441</u>
	68%	13%	6%	13%	100%

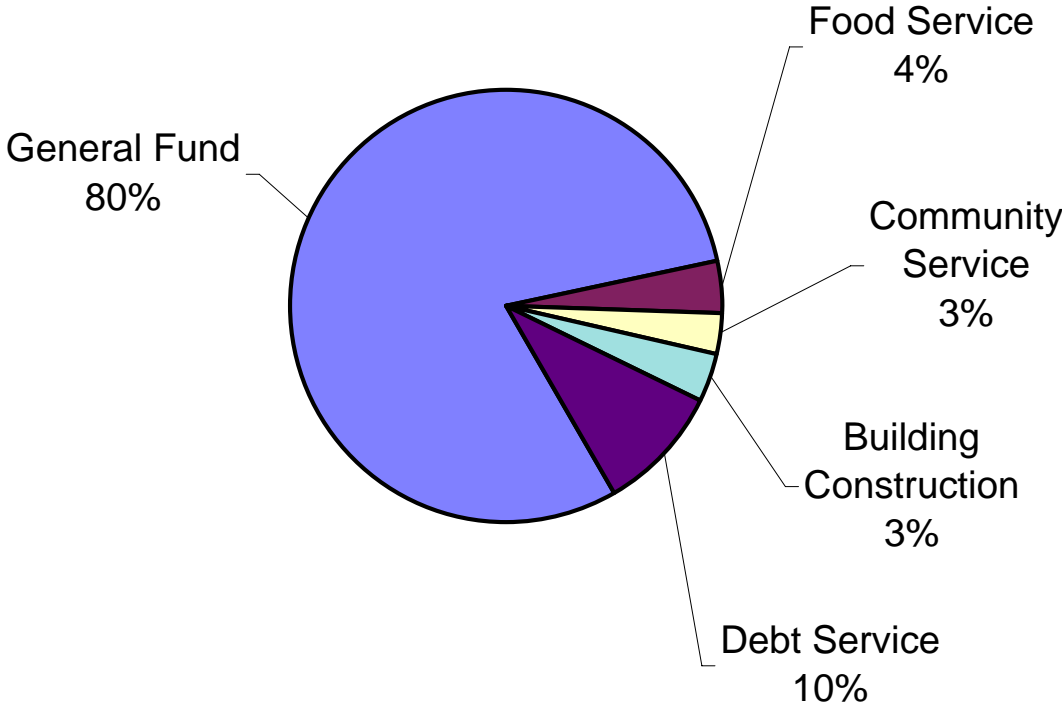
Note: Purchased Services includes such items as Consulting Fees, Postage, Utility Services, Deferred Maintenance, Insurance and payments to other Minnesota School Districts.

## Revenues - All Funds 2008-2009



Total Revenues:     \$ 129,912,836

# Expenditures - All Funds 2008-2009



Total Expenditures: \$ 129,604,441