

# Mounds View Public Schools Ends and Goals Policy

## **EG-5110**                      **Annual District Budget**

The Mounds View School Board will adopt an annual District budget before the beginning of each fiscal year which is designed to achieve and/or maintain financial stability, provides for the Ends and Goals policies, is aligned with the Mission and Vision of Mounds View Public Schools and complies with all applicable Minnesota statutes.

Annual General Fund budgets will be developed with the goal of maintaining an unreserved fund balance of at least \$1 million. All other funds will be developed with the goal of maintaining positive unreserved and reserved fund balances.

The Superintendent will have the authority to modify budget appropriations when necessary. Modifications to the budget will be approved by the Mounds View School Board through periodic budget amendments.

### **Rationale:**

The annual budget is the cornerstone of Mounds View Public Schools financial model and a guideline for allocation and use of resources.

### **Ref:**

M.S. 123B            School District Powers and Duties  
M.S. 121.098  
M.S. 275.065  
Superintendent Limitations Policies

### **Notes:**

# 3100 Budget Development (replaced)

Adopted: May 14, 2002

Revised: August 25, 2009