

Mounds View Public Schools Ends and Goals Policy

EG-5123 **Investments and Earnings**

Mounds View Public Schools will invest such available District monies that are not immediately needed for operation of the District so as to, in order of priority: (1) preserve the principle amount invested, (2) maintain adequate liquidity and (3) maximize return on the investment consistent with the objectives of preservation of principle and maintenance of liquidity. The following members of the Administration will have the authority to initiate investment transactions: Director of Finance and Finance Manager. Such investments will be administrated in a manner consistent with Minnesota State law, Department of Education regulations and District policies.

Investment earnings become the property of the fund being invested unless transferred by the Mounds View School Board, and may be expended from the fund for any purpose for which the original funds may be expended.

Rationale:

Mounds View Public Schools will practice wise stewardship of financial resources.

Ref:

M.S. 123B School District Power and Duties

Notes:

#3292 Investment and Earnings (Replaced)

Adopted: May 14, 2002

Revised: August 25, 2009