

September 30, 2011

MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(UNRESERVED)

	2011-12 BUDGET
Revenue	<u>107,669,416</u>
Expenditure	<u>113,352,252</u>
Difference	(5,682,836)
Beg. Fund Balance	<u>24,665,856</u>
Ending Fund Balance	<u><u>18,983,020</u></u>

MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(RESERVED CAPITAL EXPENDITURES)

	2011-12 BUDGET
Revenue	<u>3,798,366</u>
Expenditure	<u>3,505,836</u>
Difference	292,530
Beg. Fund Balance	<u>1,898,371</u>
Ending Fund Balance	<u><u>2,190,901</u></u>

MOUNDS VIEW PUBLIC SCHOOLS
 QUARTERLY BUDGET UPDATE AS OF SEPTEMBER 2011
 REVENUE AND EXPENDITURES BY FUND

PROGRAM NAME	2010-11 Revised Budget	2010-11 FYTD Activity	2010-11 FYTD %	2011-12 Revised Budget	2011-12 FYTD Activity	2011-12 FYTD %
GENERAL	112,593,141	28,851,340	25.6	107,669,416	14,372,188	13.4
NUTRITION SERVICES	4,789,357	714,978	14.9	4,787,756	152,476	3.2
COMMUNITY SERVICES	4,497,360	847,564	18.9	4,559,983	405,108	8.9
CAPITAL EXPENDITURE	3,845,790	-	-	3,798,366	170	-
BLDG CONSTRUNTION FUND	3,100,000	-	-	2,473,995	-	-
DEBT REDEMPTION	15,922,454	788,593	5.0	15,627,105	804,745	5.2
TOTAL REVENUES	144,748,102	31,202,475	21.6	138,916,621	15,734,688	11.3
GENERAL	110,358,482	13,027,471	11.8	113,352,252	13,230,800	11.7
NUTRITION SERVICES	4,935,520	698,736	14.2	4,972,183	636,782	12.8
COMMUNITY SERVICES	4,499,978	885,868	19.7	4,573,312	760,594	16.6
CAPITAL EXPENDITURE	4,030,143	1,896,092	47.1	3,505,836	1,431,340	40.8
BLDG CONSTRUCTION FUND	3,700,000	1,926,905	52.1	3,027,432	1,759,238	58.1
DEBT REDEMPTION	42,228,377	3,276,192	7.8	41,824,626	3,780,353	9.0
TOTAL EXPENDITURES	169,752,500	21,711,265	12.8	171,255,641	21,599,105	12.6

MOUNDS VIEW PUBLIC SCHOOLS
 QUARTERLY BUDGET UPDATE AS OF SEPTEMBER 2011
 REVENUES BY SOURCE TYPE

OBJECT TYPE	2010-11 Revised Budget	2010-11 FYTD Activity	2010-11 FYTD %	2011-12 Revised Budget	2011-12 FYTD Activity	2011-12 FYTD %
LOCAL REVENUES	26,295,812	2,193,331	8.3	23,657,509	2,407,939	10.2
STATE REVENUES	78,227,980	21,974,088	28.1	79,524,234	11,964,250	15.0
FEDERAL REVENUES	7,989,349	4,669,230	58.4	4,487,673	0	-
OTHER REVENUE	80,000	14,690	18.4	-	-	#DIV/0!
TOTAL GENERAL FUND	112,593,141	28,851,340	25.6	107,669,416	14,372,188	13.4
LOCAL REVENUES	10,000	460,471	4,604.7	2,000	148,439	7,421.9
STATE REVENUES	147,848	22,381	15.1	151,964	41	0.0
FEDERAL REVENUES	1,469,112	224,783	15.3	1,634,950	3,997	0.2
OTHER REVENUE	3,162,397	7,343	0.2	2,998,842	-	-
TOTAL NUTRITION SERVICE FUND	4,789,357	714,978	14.9	4,787,756	152,476	3.2
LOCAL REVENUES	3,561,467	649,791	18.3	3,713,012	302,200	8.1
STATE REVENUES	758,993	152,374	20.1	741,937	92,335	12.5
FEDERAL REVENUES	85,312	23,540	27.6	12,000	-	-
OTHER REVENUE	91,588	21,859	23.9	93,034	10,573	11.4
TOTAL COMMUNITY SERVICE FUND	4,497,360	847,564	18.9	4,559,983	405,108	8.9
LOCAL REVENUES	3,358,139	-	-	3,288,648	170	-
STATE REVENUES	487,651	-	-	509,718	-	-
FEDERAL REVENUES	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-
TOTAL CAPITAL REVENUES	3,845,790	-	-	3,798,366	170	-
LOCAL REVENUES	-	-	-	-	-	-
STATE REVENUES	-	-	-	-	-	-
FEDERAL REVENUES	-	-	-	-	-	-
OTHER REVENUE	3,100,000	-	-	2,473,995	-	-
TOTAL CONSTRUCTION FUND	3,100,000	-	-	2,473,995	-	-
LOCAL REVENUES	15,608,575	623,455	4.0	15,197,537	738,724	4.9
STATE REVENUES	313,879	165,138	52.6	429,568	66,021	15.4
FEDERAL REVENUES	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-
TOTAL DEBT SERVICE FUND	15,922,454	788,593	5.0	15,627,105	804,745	5.2

MOUNDS VIEW PUBLIC SCHOOLS
 QUARTERLY BUDGET UPDATE AS OF SEPTEMBER 2011
 EXPENDITURES BY OBJECT TYPE

OBJECT TYPE	2010-11 Revised Budget	2010-11 FYTD Activity	2010-11 FYTD %	2011-12 Revised Budget	2011-12 FYTD Activity	2011-12 FYTD %
SALARIES AND WAGES	64,319,459	7,263,998	11.3	66,929,961	7,259,435	10.9
EMPLOYEE BENEFITS	22,895,848	2,505,204	10.9	24,464,574	2,529,828	10.3
PURCHASED SERVICES	14,095,640	2,189,786	15.5	14,234,365	2,187,685	15.4
SUPPLIES AND MATERIALS	4,893,005	845,969	17.3	4,782,094	875,194	18.3
CAPITAL EXPENDITURES	520,487	71,456	13.7	21,530	172,468	801.1
OTHER EXPENDITURES	3,634,043	151,059	4.2	2,919,728	206,190	7.1
TOTAL GENERAL FUND	110,358,482	13,027,471	11.8	113,352,252	13,230,800	11.7

SALARIES AND WAGES	1,888,721	299,265	15.8	1,963,333	241,148	12.3
EMPLOYEE BENEFITS	364,006	44,361	12.2	404,520	40,741	10.1
PURCHASED SERVICES	267,400	45,577	17.0	269,600	85,878	31.9
SUPPLIES AND MATERIALS	2,160,893	220,828	10.2	2,215,230	223,013	10.1
CAPITAL EXPENDITURES	250,000	88,606	35.4	115,000	45,631	39.7
OTHER EXPENDITURES	4,500	100	2.2	4,500	370	8.2
TOTAL NUTRITION SERVICE FUND	4,935,520	698,736	14.2	4,972,183	636,782	12.8

SALARIES AND WAGES	2,674,968	469,603	17.6	2,763,920	441,373	16.0
EMPLOYEE BENEFITS	748,505	120,669	16.1	778,715	124,634	16.0
PURCHASED SERVICES	530,110	127,218	24.0	506,306	74,006	14.6
SUPPLIES AND MATERIALS	487,062	166,579	34.2	459,437	116,298	25.3
CAPITAL EXPENDITURES	46,563	264	0.6	56,602	3,481	6.2
OTHER EXPENDITURES	12,770	1,535	12.0	8,332	803	9.6
TOTAL COMMUNITY SERVICE FUND	4,499,978	885,868	19.7	4,573,312	760,594	16.6

SALARIES AND WAGES	125,528	26,646	21.2	125,528	44,881	35.8
EMPLOYEE BENEFITS	34,972	9,375	26.8	34,972	14,815	42.4
PURCHASED SERVICES	1,892,931	436,956	23.1	1,721,140	639,635	37.2
SUPPLIES AND MATERIALS	505,847	383,105	75.7	513,350	288,830	56.3
CAPITAL EXPENDITURES	1,470,865	1,040,010	70.7	1,110,846	443,179	39.9
OTHER EXPENDITURES	-	-	-	-	-	-
TOTAL CAPITAL EXPENDITURES	4,030,143	1,896,092	47.1	3,505,836	1,431,340	40.8

SALARIES AND WAGES	27,000	5,565	20.6	27,000	5,565	20.6
EMPLOYEE BENEFITS	4,000	1,762	44.0	4,000	1,819	45.5
PURCHASED SERVICES	3,069,000	1,461,477	47.6	2,996,432	1,751,854	58.5
SUPPLIES AND MATERIALS	-	17,031	100.0	-	-	100.0
CAPITAL EXPENDITURES	600,000	441,072	-	-	-	100.0
OTHER EXPENDITURES	-	-	-	-	-	-
TOTAL BUILDING CONSTRUCTION	3,700,000	1,926,905	52.1	3,027,432	1,759,238	58.1

SALARIES AND WAGES	-	-	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-	-	-
PURCHASED SERVICES	-	-	-	-	-	-
SUPPLIES AND MATERIALS	-	-	-	-	-	-
CAPITAL EXPENDITURES	-	-	-	-	-	-
OTHER EXPENDITURES	42,228,377	3,276,192	7.8	41,824,626	3,780,353	9.0
TOTAL DEBT SERVICE FUND	42,228,377	3,276,192	7.8	41,824,626	3,780,353	9.0