

MOUNDS VIEW PUBLIC SCHOOLS - District 621

Agenda
Item #

4.2

School Board Meeting January 13, 2009
(date)

Subject Quarterly Budget Update & Budget Amendments

1. Action 3. Report/Information
2. Consent Executive Summary on Reverse Side

Presenter/s Carole Nielsen, Director of Finance

BACKGROUND (If necessary, additional information is attached)

Quarterly Budget Report:

Attached you will find revenue and expenditure reports for all funds for the second quarter ending December 31, 2008. Both revenues and expenditures are within budget for fiscal year 2008-2009 and are very comparable to this time last year. Additional comments will be provided at the meeting.

Quarterly Budget Amendments:

There are no budget amendments for the second quarter.

ADMINISTRATIVE RECOMMENDATION

ACTION TAKEN

Motion by _____

Voting for _____

Seconded by _____

Voting against _____

January 13, 2009

MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(UNRESERVED)

	2007-08 ACTUAL	2008-09 BUDGET
Revenue	<u>104,753,358</u>	<u>105,009,071</u>
Expenditure	<u>102,026,822</u>	<u>104,231,174</u>
Difference	2,726,537	777,897
Beg. Fund Balance	<u>4,284,122</u>	<u>7,010,659</u>
Ending Fund Balance	<u><u>7,010,659</u></u>	<u><u>7,788,556</u></u>

MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(RESERVED CAPITAL EXPENDITURES)

	2007-08 ACTUAL	2008-09 BUDGET
Revenue	<u>5,921,996</u>	<u>4,988,808</u>
Expenditure	<u>3,867,559</u>	<u>3,962,569</u>
Difference	2,054,436	1,026,239
Beg. Fund Balance	<u>(2,955,713)</u>	<u>(901,277)</u>
Ending Fund Balance	<u><u>(901,277)</u></u>	<u><u>124,962</u></u>

MOUNDS VIEW PUBLIC SCHOOLS
 QUARTERLY BUDGET UPDATE AS OF DECEMBER 2008
 REVENUE AND EXPENDITURES BY FUND

PROGRAM NAME	2007-08		2007-08		2007-08		2008-09		2008-09	
	Revised Budget	FYTD Activity	FYTD %	Revised Budget	FYTD %	FYTD Activity	FYTD %	Revised Budget	FYTD Activity	FYTD %
GENERAL	99,430,460.00	50,977,901.75	51.3	105,009,071.00		51,449,964.32	49.0			
NUTRITION SERVICES	4,568,493.00	1,929,169.68	42.2	4,994,541.00		1,805,525.55	36.2			
COMMUNITY SERVICES	3,833,832.00	2,087,096.02	54.4	4,181,772.00		2,217,513.77	53.0			
CAPITAL EXPENDITURE	5,896,985.00	(753,047.18)	(12.8)	4,988,808.00		(555,382.85)	(11.1)			
BLDG CONSTRUCTION FUND	3,596,627.00	72,191.94	2.0	3,865,599.00		3,884,023.77	100.5			
DEBT REDEMPTION	12,317,331.00	10,384,762.09	84.3	11,634,440.00		9,872,895.46	84.9			
TOTAL REVENUES	129,643,728.00	64,698,074.30	49.9	134,674,231.00		68,674,540.02	51.0			
GENERAL	97,935,456.00	37,101,955.44	37.9	104,231,174.00		42,025,828.32	40.3			
NUTRITION SERVICES	4,579,741.00	1,867,096.11	40.8	4,973,954.00		1,806,703.02	36.3			
COMMUNITY SERVICES	3,826,142.00	1,565,020.73	40.9	4,181,746.00		1,708,133.11	40.9			
CAPITAL EXPENDITURE	4,732,288.00	2,437,618.89	51.5	3,962,569.00		2,629,754.82	66.4			
BLDG CONSTRUCTION FUND	3,596,627.00	3,417,457.96	95.0	4,469,460.00		3,247,989.66	72.7			
DEBT REDEMPTION	11,635,298.00	3,313,658.14	28.5	12,342,496.00		3,314,590.75	26.9			
TOTAL EXPENDITURES	126,305,552.00	49,702,807.27	39.4	134,161,399.00		54,732,999.68	40.8			

MOUNDS VIEW PUBLIC SCHOOLS
 QUARTERLY BUDGET UPDATE AS OF DECEMBER 2008
 REVENUES BY SOURCE TYPE

OBJECT TYPE	2007-08 Revised Budget	2007-08 FYTD Activity	2007-08 FYTD %	2008-09 Revised Budget	2008-09 FYTD Activity	2008-09 FYTD %
TOTAL GENERAL FUND	99,430,460	50,977,902	51.3	105,009,071	51,449,964	49.0
LOCAL REVENUES	21,700,373	28,471,095	131.2	26,172,816	29,583,642	113.0
STATE REVENUES	74,404,892	21,387,822	28.8	74,934,462	20,405,491	27.2
FEDERAL REVENUES	3,325,195	1,085,353	32.6	3,901,793	1,434,405	36.8
OTHER REVENUE	-	33,632	100.0	-	26,426	100.0
TOTAL GENERAL FUND	99,430,460	50,977,902	51.3	105,009,071	51,449,964	49.0
TOTAL NUTRITION SERVICE FUND	4,568,493	1,929,170	42.2	4,994,541	1,805,526	36.2
LOCAL REVENUES	30,000	94,749	315.8	30,000	233,217	777.4
STATE REVENUES	129,685	49,079	-	143,559	49,430	-
FEDERAL REVENUES	1,118,081	365,137	32.7	1,173,203	372,179	31.7
OTHER REVENUE	3,290,727	1,420,205	43.2	3,647,779	1,150,699	31.6
TOTAL NUTRITION SERVICE FUND	4,568,493	1,929,170	42.2	4,994,541	1,805,526	36.2
TOTAL COMMUNITY SERVICE FUND	3,833,832	2,087,096	54.4	4,181,772	2,217,514	53.0
LOCAL REVENUES	3,123,636	1,765,400	56.5	3,294,364	1,752,543	53.2
STATE REVENUES	550,714	243,665	44.3	714,053	392,680	55.0
FEDERAL REVENUES	62,135	27,817	44.8	69,099	35,746	51.7
OTHER REVENUE	97,347	50,214	51.6	104,256	36,544	35.1
TOTAL COMMUNITY SERVICE FUND	3,833,832	2,087,096	54.4	4,181,772	2,217,514	53.0
TOTAL CAPITAL REVENUES	5,896,985	(753,047)	(12.8)	4,988,808	(555,383)	(11.1)
LOCAL REVENUES	4,763,334	(36,472)	-	4,033,395	317	-
STATE REVENUES	1,133,651	(716,575)	-	955,413	(555,700)	-
FEDERAL REVENUES	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-
TOTAL CAPITAL REVENUES	5,896,985	(753,047)	(12.8)	4,988,808	(555,383)	(11.1)
TOTAL CONSTRUCTION FUND	3,596,627	72,192	2.0	3,865,599	3,884,024	100.5
LOCAL REVENUES	3,596,627	72,192	2.0	-	18,425	#DIV/0!
STATE REVENUES	-	-	-	-	-	-
FEDERAL REVENUES	-	-	-	-	-	-
OTHER REVENUE	-	-	-	3,865,599	3,865,599	-
TOTAL CONSTRUCTION FUND	3,596,627	72,192	2.0	3,865,599	3,884,024	100.5
TOTAL DEBT SERVICE FUND	12,317,331	10,384,762	84.3	11,634,440	9,872,895	84.9
LOCAL REVENUES	12,003,498	10,243,107	85.3	11,306,790	9,741,052	86.2
STATE REVENUES	313,833	141,655	45.1	327,650	131,843	40.2
FEDERAL REVENUES	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-
TOTAL DEBT SERVICE FUND	12,317,331	10,384,762	84.3	11,634,440	9,872,895	84.9

MOUNDS VIEW PUBLIC SCHOOLS
 QUARTERLY BUDGET UPDATE AS OF DECEMBER 2008
 EXPENDITURES BY OBJECT TYPE

OBJECT TYPE	2007-08		2007-08		2008-09		2008-09		2008-09	
	Revised Budget	FYTD Activity	FYTD %	Revised Budget	FYTD Activity	FYTD %	Revised Budget	FYTD Activity	FYTD %	
TOTAL GENERAL FUND	97,935,456	37,101,955	37.9	104,231,174	42,025,828	40.3				
SALARIES AND WAGES	59,514,246	21,399,236	36.0	61,677,925	22,606,213	36.7				
EMPLOYEE BENEFITS	20,144,975	7,722,460	38.3	21,230,288	7,665,959	36.1				
PURCHASED SERVICES	12,053,518	5,781,072	48.0	11,939,908	5,567,765	46.6				
SUPPLIES AND MATERIALS	5,169,701	1,882,016	36.4	4,792,921	1,934,884	40.4				
CAPITAL EXPENDITURES	146,862	105,210	71.6	126,083	98,206	77.9				
OTHER EXPENDITURES	906,154	211,961	23.4	4,464,049	4,152,802	93.0				
TOTAL NUTRITION SERVICE FUND	4,579,741	1,867,096	40.8	4,973,954	1,806,703	36.3				
SALARIES AND WAGES	1,797,545	740,447	41.2	1,830,302	701,222	38.3				
EMPLOYEE BENEFITS	289,186	109,103	37.7	293,166	116,386	39.7				
PURCHASED SERVICES	187,000	118,647	63.5	236,200	123,425	52.3				
SUPPLIES AND MATERIALS	2,185,010	865,382	39.6	2,521,786	835,768	33.1				
CAPITAL EXPENDITURES	120,000	31,052	25.9	90,000	26,299	29.2				
OTHER EXPENDITURES	1,000	2,484	246.4	2,500	3,604	144.2				
TOTAL COMMUNITY SERVICE FUND	3,826,142	1,565,021	40.9	4,181,746	1,708,133	40.9				
SALARIES AND WAGES	2,197,877	878,251	40.0	2,431,599	1,037,276	42.7				
EMPLOYEE BENEFITS	630,319	240,116	38.1	706,845	260,364	36.8				
PURCHASED SERVICES	550,406	160,294	29.1	538,501	154,994	28.8				
SUPPLIES AND MATERIALS	388,608	249,607	64.2	431,863	245,670	56.9				
CAPITAL EXPENDITURES	46,232	34,316	74.2	60,968	7,630	12.5				
OTHER EXPENDITURES	12,700	2,437	19.2	11,970	2,200	18.4				
TOTAL BUILDING CONSTRUCTION	4,732,288	2,437,619	51.5	3,962,569	2,629,755	66.4				
SALARIES AND WAGES	44,700	69,077	154.5	119,855	53,780	44.9				
EMPLOYEE BENEFITS	10,300	13,988	135.8	28,485	13,884	48.7				
PURCHASED SERVICES	2,471,952	967,554	39.1	1,783,952	884,120	49.6				
SUPPLIES AND MATERIALS	408,303	506,739	124.1	414,703	503,972	121.5				
CAPITAL EXPENDITURES	1,623,033	855,761	52.7	1,442,824	1,152,623	79.9				
OTHER EXPENDITURES	174,000	24,500	14.1	172,750	21,375	12.4				
TOTAL DEBT SERVICE FUND	11,635,298	3,313,658	28.5	12,342,496	3,314,591	26.9				
SALARIES AND WAGES	26,130	12,569	48.1	27,000	15,050	55.7				
EMPLOYEE BENEFITS	3,870	1,816	46.9	4,000	2,206	55.2				
PURCHASED SERVICES	3,566,627	3,403,073	95.4	4,018,460	3,150,936	78.4				
SUPPLIES AND MATERIALS	-	-	-	-	-	-				
CAPITAL EXPENDITURES	-	-	-	420,000	79,797	19.0				
OTHER EXPENDITURES	-	-	-	-	-	-				
TOTAL GENERAL FUND	3,596,627	3,417,458	95.0	4,469,460	3,247,990	72.7				
SALARIES AND WAGES	-	-	-	-	-	-				
EMPLOYEE BENEFITS	-	-	-	-	-	-				
PURCHASED SERVICES	-	-	-	-	-	-				
SUPPLIES AND MATERIALS	-	-	-	-	-	-				
CAPITAL EXPENDITURES	-	-	-	-	-	-				
OTHER EXPENDITURES	-	-	-	-	-	-				
TOTAL DEBT SERVICE FUND	11,635,298	3,313,658	28.5	12,342,496	3,314,591	26.9				