

SUMMARY BUDGET

FISCAL YEAR 2009-2010

INDEPENDENT SCHOOL DISTRICT NO. 621
MOUNDS VIEW PUBLIC SCHOOLS
SHOREVIEW, MINNESOTA



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MOUNDS VIEW PUBLIC SCHOOLS

Budget Introduction

The budget represents the planned use of the monetary resources of the school district. The allocation of these resources is used to achieve the mission, goals and objectives of the school district and the community on behalf of the students.

These monetary resources are provided primarily by the State of Minnesota in its legislative process for general fund obligations and then allocated to the local school districts based upon the number of students and their grade levels. In the case of the Mounds View School District, an estimated 52% will come from the State of Minnesota, 8% from the Federal Government, 33% from the local taxpayers as a property tax in the form of revenue to the school district to provide services for all funds, and 7% from other local sources.

The General Fund revenue will be used to provide goods and services to the students within the school district buildings or on a tuition basis for special needs that students require. Because teaching and caring for children is a very labor intensive process, the vast majority of the expenditures go to provide services at the building level to approximately 9700 students in the instructional period of 174 days @ 6.5 hours per day on average.

An analysis of the General Fund expenditures reveals that 93% of the general fund expenditures are spent for direct or indirect support of student services. Approximately 7% goes for insurance of buildings, fixed costs, legal services, payroll, accounting and budgeting and human resources. This is in the General Fund Portion of the budget.

The Nutrition Service Fund is separate from the General Fund and is supported by federal and state funds and student fees. The services from this fund provide breakfasts and lunches to students who choose them.

The Community Service Fund represents the educational, recreational and developmental services provided to the citizens and their families within District 621. Local levy, participant fees and community contributions and grants support this fund.

The Debt Service Fund represents the dollars that local taxpayers, whether individuals, families, or businesses, pay on their property taxes for support of long-term building or maintenance of District 621 properties. The debt service is levied on an annual basis to pay principal and interest on bonded debt. During the 2004 and 2009 the District refunded callable bonds to take advantage of lower interest rates.

June 23, 2009

**MOUNDS VIEW PUBLIC SCHOOLS
BUDGET SUMMARY - ALL FUNDS
2009-2010**

	<u>REVENUE</u>	<u>EXPENDITURES</u>
General Fund	\$108,499,309	\$107,787,780
Nutrition Service Fund	4,880,829	4,880,528
Community Service Fund	4,316,700	4,318,531
Building Construction Fund	3,600,000	3,600,000
Debt Service Fund	12,565,560	12,511,355
Post-Employment Benefits Debt Service Fund	<u>1,043,082</u>	<u>2,084,792</u>
Total All Funds	<u><u>\$134,905,480</u></u>	<u><u>\$135,182,986</u></u>

General Fund

MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND

General Description:

The General Fund is used to record the financial activities of a school district that are not accounted for elsewhere. This includes educational activities; district instructional and student support programs; expenditures for the superintendent; district administration; normal operations and maintenance; pupil transportation; capital expenditures; and legal school district expenditures not specifically designated to be accounted for in any other fund. Mounds View Public Schools serve the cities of Arden Hills, Mounds View, New Brighton, North Oaks, Roseville, Shoreview, Spring Lake Park and Vadnais Heights. The District is located within Ramsey County, which is one of seven counties that make up the Twin Cities Metropolitan Area. Mounds View schools offer kindergarten through twelfth grade programs within six elementary schools, three middle schools, two high schools and two alternative educational sites.

Financial Summary:

As the budget is adopted for the 2009-2010 fiscal year, there are five important conditions that need to be acknowledged.

1. It was a funding year in the 2009 legislative session and given the significant state budget shortfall, the session did not decrease overall funding. Approximately \$5.9 of state aid was replaced with Federal Fiscal Stabilization funding, which is one-time funding.
2. This budget is based on the general education formula of \$5,124 per pupil, which is no change from the prior year. This formula combined with declining enrollment, results in the district losing approximately \$1 million in revenue.
3. The District's priorities for the 2006 operating referendum remain in this budget. Class sizes remain similar to the 06-07 school year. And, the curriculum and program offerings are competitive with neighboring schools and other top ten districts.
4. The financial projections incorporate all of the school board's budget assumptions and parameters that were developed through out the budget process.
5. The projected ending fund balance for June 2010 of \$8.8 million represents a reserve of 8%. This fund balance will be necessary to avoid cash flow borrowing for the school year. The 2009 legislative session increased the state aid shift from 90%-10% to 73%-27%, which delays approximate \$18 million of payments to the District. More importantly, budget planning cannot be done in single year increments, if comprehensive programs for students are to continue over time.

Finally, it is important to acknowledge the involvement of the school board, local school budget committees and other support staff in the development of this budget.

MOUNDS VIEW PUBLIC SCHOOLS
 GENERAL FUND BUDGET ASSUMPTIONS
 2009-2010

1. The following assumptions are based on information from the adopted budget from the current school year 2008-2009 and School Board input.
2. The district will carry forward a positive unreserved fund balance of approximately \$8.8 million from June 2009, and end fiscal year 2009-2010 with an unreserved fund balance of approximately \$8.8 million
3. Fiscal Year 2009-2010 district wide Adjusted Marginal Cost Pupil Units projections are 11,264 are based on October 1, 2008 enrollment counts. The pupil units have been adjusted for the natural loss of the 12 grade students, and a natural increase for the estimated kindergarten students. In addition, using data from Hazel Reinhardt’s enrollment projections of middle kindergarten, high migration and nonresident of approximately 6% of total enrollment, the pupil units are as follows:

	Final <u>05-06</u>	Final <u>06-07</u>	Final <u>07-08</u>	Projected <u>08-09</u>	Projected <u>09-10</u>
Total residents	10,312	10,162	9,969	9,844	9,726
Open Enrollment Out	<u>(589)</u>	<u>(623)</u>	<u>(653)</u>	<u>(667)</u>	<u>(662)</u>
Net Residents Served	9,732	9,539	9,316	9,177	9,064
Open Enrollment In	<u>511</u>	<u>577</u>	<u>601</u>	<u>615</u>	<u>610</u>
Net Served for Aid	10,234	10,116	9,917	9,792	9,674
Open Enrollment %	5.0%	5.7%	6.0%	6.3%	6.2%

4. General Education Revenue will be projected as follows and subject to pending legislative action.
 - Basic revenue of \$5,124 per adjusted marginal cost pupil unit. Pupil units will be calculated using a weighting factor of .612 kindergarten, 1.115 grades 1-3, 1.06 grades 4-6, and 1.3 grades 7-12. Total pupil units will be based on an adjusted marginal cost pupil unit based on 77% of current year pupil units and 23% of prior year pupil units.
 - The legislative session provided an additional allocation of \$36 per adjusted marginal cost pupil unit. The money was no put on the formula, but it does provide ongoing resources from eliminating the permanent fund. It is distributed to school districts as general education revenue.
5. The operating referendum will be projected based on \$1,523 per resident marginal cost pupil unit. This is based on an authority of \$533 that will expire in 2011 and an authority of \$990 that will expire in 2014.
6. Aid for special education and vocational handicapped education is calculated using current year fiscal year data; the regular special education revenue increases the state appropriations 2% growth factor in regular special education and a 0% growth factor in the excess cost.

7. Salary and fringe benefit costs will be separated by bargaining group for Board information purposes. The information shall include the following:
 - Costs of current staff on schedule shall be projected for the budget period.
 - Health benefits shall be projected separately as will retirement benefits associated with each group. The Board will establish ranges for bargaining purposes.
 - The final budget summary will be aggregated without designation of group.

8. Other expenditures will increase based on inflationary allowance of:
 - The district will apply a 0% to non salary budget lines.
 - The district will apply a 2% to transportation contract expenditures.
 - The district will apply a 3% to utilities for gas, fuel oil and electricity

9. K-12 instructional programs will be based on School Board budget assumptions and pertinent legislative actions during the 2009 session. Due to declining enrollment licensed staffing positions are projected to be reduced by 6.4 FTEs.

	<u>09-10</u>
K-5 Staff Allocation	164.60 FTE
6-8 Staff Allocation	82.90 FTE
9-12 Staff Allocation	<u>110.80 FTE</u>
Total	358.30 FTE

Elementary Classrooms:

90 % of Elementary classrooms will fall within the following ranges:

K-1	22-27	students per classroom
2-3	23-30	students per classroom
4-5	26-32	students per classroom

Middle School Classrooms:

90 % of Middle school core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	32
Non-Core Programs	Variable

High School Classrooms:

90 % of High School core classrooms (Science, Social Studies, Language Arts, Math) will not exceed the following:

Core Programs	36
Non-Core Programs	Variable

10. Allocate an additional 10.23 FTE's to support reading and math intervention programs at varying levels in each of our school buildings.
11. The building support budget options will be developed collaboratively in site budget committees. The allocation will be based on the 2008-2009 budgets with adjustments for salary and fringe benefits identified in assumption number 7. The total allocation will be \$4,552,000.
12. Compensatory revenue will be distributed based on state formulas.
13. Transportation program will maintain walking distances to 2 miles for all school sites. A fee of \$225 per student during the registration timeframe will be required for services within the 2 miles. Families who qualify for free-and-reduced lunch will receive a fee waiver. The family maximum is set at \$500.
14. Professional development set aside revenues will be accomplished the same as the current year.
15. Current high school co-curricular budget will be maintained. The fees for high school co-curricular, fine arts and non-athletic activities will increase by \$10 per activity with a family maximum of \$700 per year. Also eliminated is the distinction that previously provided ninth-graders with a reduced participation fee.
16. Supply allocations will be increased 0%
 - Elementary allocation will be \$77.32 per FTSE
 - Middle School allocation will be 78.33 per FTSE
 - Senior High School allocation will be \$100.82 per FTSE
17. The Elementary buildings will have the following staffing allocations:
 - 4.25 FTE for Band and Orchestra
 - 3.75 FTE for High Performance
18. The Superintendent will have 6 discretionary points available to address budgetary needs and \$30,000 in discretionary funds to address developing priorities as the school board directs.
19. Total reductions necessary to balance the budget of \$1.5 million are as follows:
 - Raising Fees \$ 17,000
 - Classroom Teachers \$623,930
 - 6.4 FTEs for declining enrollment
 - 5.0 FTEs for increasing class sizes
 - Hiring & Salary Freezing \$ 46,000
 - Other reductions outside the classroom \$821,744

**MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(UNRESERVED)**

	<u>2008-09 AMENDED</u>	<u>2009-2010 PROPOSED</u>	<u>2010-2011 PROJECTED</u>	<u>2011-2012 PROJECTED</u>
Revenue	\$132,136,149	\$104,358,768	\$102,040,651	\$100,812,719
Expenditure	\$130,297,274	\$104,358,768	\$108,919,835	\$113,276,629
Difference	\$1,838,875	\$0	(\$6,879,184)	(\$12,463,910)
Beg. Fund Balance	\$7,010,659	\$8,849,534	\$8,849,534	\$1,970,350
Ending Fund Balance	<u>\$8,849,534</u>	<u>\$8,849,534</u>	<u>\$1,970,350</u>	<u>(\$10,493,561)</u>

**MOUNDS VIEW PUBLIC SCHOOLS
GENERAL FUND FINANCIAL PROJECTION
(RESERVED CAPITAL EXPENDITURES)**

	<u>2008-09 AMENDED</u>	<u>2009-2010 PROPOSED</u>	<u>2010-2011 PROPOSED</u>	<u>2011-2012 PROPOSED</u>
Revenue	\$4,988,808	\$4,140,541	\$4,114,655	\$4,091,583
Expenditure	\$3,962,569	\$3,429,012	\$3,430,141	\$3,432,379
Difference	\$1,026,239	\$711,529	\$684,514	\$659,204
Beg. Fund Balance	(\$901,277)	\$124,962	\$836,491	\$1,521,005
Ending Fund Balance	<u>\$124,962</u>	<u>\$836,491</u>	<u>\$1,521,005</u>	<u>\$2,180,209</u>

**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND SUMMARY
2009-2010**

REVENUE	2008-2009 AMENDED	2009-2010 PROPOSED	% of BUDGET
General Education Revenue	\$62,145,708	\$61,143,183	56.4%
Levy Referendum	18,177,511	18,057,866	16.6%
Extended Year Revenue	1,035,731	966,222	0.9%
Basic Skills	2,045,493	1,973,409	1.8%
Alternative Facilities	3,865,599	3,600,000	3.3%
Capital Expenditure (Reserved)	2,984,594	2,333,938	2.2%
Health & Safety (Reserved)	1,769,540	1,241,516	1.1%
Building Lease Levy (Reserved)	234,674	565,087	0.5%
Federal Programs	3,901,793	4,026,373	3.7%
Special Education Revenue	11,340,088	11,438,609	10.5%
Interest Revenue	270,000	50,000	0.0%
Transition Revenue	72,384	66,874	0.1%
Secondary Vocational Education	183,911	183,911	0.2%
Secondary Vocational Disabled	218,909	214,650	0.2%
Non-Public Transportation	203,882	199,915	0.2%
Safe School Levy	373,784	346,773	0.3%
Student Fees	932,000	930,865	0.9%
State & Local Grants	385,072	352,595	0.3%
Other Revenue	26,984,284	807,523	0.7%
	<u>137,124,957</u>	<u>\$108,499,309</u>	<u>100.0%</u>
Total	<u>137,124,957</u>	<u>\$108,499,309</u>	<u>100.0%</u>
 EXPENDITURES			
Salary and Benefits	107,861,509	\$83,255,207	77.2%
Purchased Services (See Note)	14,598,514	14,184,482	13.2%
Supplies and Other	6,011,175	5,409,920	5.0%
Capital and Short-term Debt	5,788,644	4,938,171	4.6%
	<u>134,259,842</u>	<u>\$107,787,780</u>	<u>100.0%</u>
Total	<u>134,259,842</u>	<u>\$107,787,780</u>	<u>100.0%</u>

Note: Purchased services includes such items as Consulting Fees, Postage, Utility Services, Insurance, and Payments to Other Minnesota School Districts.

GENERAL FUND	TOTAL PROPERTY TAX LEVY	STATE AID	FEDERAL AID	LOCAL	2009-2010 PROPOSED BUDGET
GENERAL ED (STATE DETERMINED)					
BASIC		51,700,422	5,932,549		57,632,971
ELIMINATION OF SCHOOL SUBTRACTION EQUITY	940,280	404,915			404,915
GIFTED & TALENTED		134,972			134,972
ALTERNATIVE TEACHER PAY	882,849	1,711,033			2,593,882
SUBTOTAL GENERAL EDUCATION	1,823,129	53,951,342	5,932,549		61,707,020
GENERAL ED (VOTER AP) REFERENDUM	18,057,866				18,057,866
GENERAL ED (OTHER)					
PENSION ADJUSTMENT		(563,837)			(563,837)
COMPENSATORY		1,687,824			1,687,824
LEP AND LEP CONCENTRATION		285,585			285,585
TRANSITION REVENUE	66,874				66,874
EXTENDED YEAR REVENUE		966,222			966,222
TRANSPORTATION SPARSITY		2,697			2,697
SPECIAL EDUCATION		9,775,003			9,775,003
SPECIAL EDUCATION EXCESS COST		1,663,606			1,663,606
SECONDARY VOCATIONAL-DISABLED		214,650			214,650
VOCATIONAL EDUCATION	183,911				183,911
TARGETED NEEDS/NON-PUBLIC TRANSPORTATION		199,915			199,915
ALTERNATIVE FACILITIES	3,600,000				3,600,000
ABE HIGH SCHOOL GRADUATION INCENTIVE		48,118			48,118
SAFE SCHOOL LEVY	346,773				346,773
HEALTH BENEFITS	64,414				64,414
TELECOMMUNICATION ACCESS AID		130,000			130,000
REEMPLOYMENT LEVY	82,066				82,066
ABATEMENT	172,767	-			172,767
HEALTH & SAFETY	1,241,516				1,241,516
BUILDING LEASES	565,087				565,087
CAPITAL EXPENDITURE	2,098,688	235,250			2,333,938
SUBTOTAL GENERAL ED (OTHER)	8,422,096	14,645,033	-		23,067,129
TOTAL LEVY CERTIFICATION	28,303,091	68,596,375	5,932,549		102,832,015
EDUCATION HOMESTEAD CREDIT	(299,175)	299,175			-
MOBILE HOME LEVY & AID	60,000	10,000			70,000
FEDERAL NO CHILD LEFT BEHIND			825,230		825,230
FEDERAL INDIAN EDUCATION			31,830		31,830
FEDERAL TEACHER TRAINING			300,750		300,750
FEDERAL LANGUAGE ENHANCEMENT			49,214		49,214
FEDERAL SAFE & DRUG FREE SCHOOLS			27,093		27,093
FEDERAL SPECIAL ED FLOW THRU			2,008,834		2,008,834
FEDERAL SPECIAL ED PRE-SCHOOL INCENTIVE			104,613		104,613
FEDERAL SPECIAL ED DISCRETIONARY GRANT			11,606		11,606
FEDERAL SPECIAL ED INFANT & TODDLERS PROGRAM			634,902		634,902
FEDERAL CARL PERKINS			32,301		32,301
TICKET SALES				127,470	127,470
TRANSPORTATION FEES				329,462	329,462
STUDENT FEES				473,933	473,933
INTEREST EARNINGS GENERAL				50,000	50,000
E-RATE TELECOMMUNICATIONS/TAR				140,000	140,000
RAMSEY CO PROJECT ENHANCE				98,328	98,328
RAMSEY CO TRANSITIONAL CASE MGMT				62,400	62,400
SAFE SCHOOL GRANT				285,579	285,579
MN CHIPPEWA TRIBE				3,749	3,749
TOTAL	28,063,916	68,905,550	9,958,922	1,570,921	108,499,309
GENERAL OPERATING					104,358,768
RESERVE FOR CAPITAL OUTLAY					4,140,541
TOTAL					108,499,309

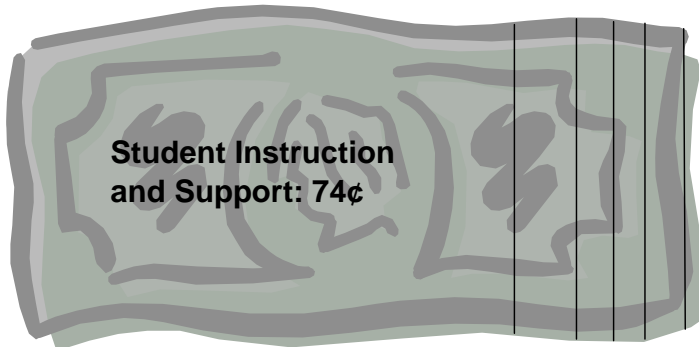
MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND EXPENDITURE DETAILS
2009-2010

PROGRAM	2008-2009 AMENDED	2009-2010 PROPOSED	\$ DIFF.	% DIFF.
DISTRICT & SCHOOL ADMINISTRATION:				
SCHOOL BOARD	117,015	118,083	1,068	0.91%
OFFICE OF SUPERINTENDENT	292,246	275,012	(17,234)	-5.90%
INSTRUCTIONAL ADMINISTRATION	403,578	412,866	9,288	2.30%
SCHOOL BUILDING ADMINISTRATION	3,207,462	3,281,630	74,168	2.31%
TOTAL DISTRICT & SCHOOL ADMINISTRATION	4,020,301	4,087,591	67,290	1.67%
DISTRICT SUPPORT SERVICES:				
FINANCE & SUPPORT SERVICES	781,929	733,357	(48,572)	-6.21%
RISK & ASSET MANAGEMENT	16,022	1,793	(14,229)	-88.81%
COMMUNICATIONS	295,889	301,706	5,817	1.97%
TECHNOLOGY	1,382,022	1,392,324	10,302	0.75%
LEGAL SERVICES	170,258	170,258	0	0.00%
HUMAN RESOURCES	563,502	577,658	14,156	2.51%
STUDENT INFORMATION & REPORTING	153,142	153,195	53	0.03%
TESTING	58,524	59,151	627	1.07%
BOARD ELECTIONS	67,626	67,626	0	0.00%
TOTAL DISTRICT SUPPORT SERVICES	3,488,914	3,457,068	(31,846)	-0.91%
REGULAR & VOC. ED. INSTRUCTION:				
SUPPLY ALLOCATION	907,316	907,316	0	0.00%
K-12 INSTRUCTION	41,282,191	41,084,024	(198,167)	-0.48%
ALTERNATIVE INSTRUCTION	2,518,971	2,311,057	(207,914)	-8.25%
SUMMER SERVICES	236,679	213,382	(23,297)	-9.84%
COLLEGE IN THE SCHOOLS	32,025	32,057	32	0.10%
EDUCATIONAL DISADVANTAGED	499,796	565,335	65,539	13.11%
GIFTED & TALENTED	164,645	168,796	4,151	2.52%
FEDERAL INSTRUCTIONAL PROGRAMS	1,206,410	1,234,117	27,707	2.30%
CO-CURRICULAR	1,817,294	1,837,640	20,346	1.12%
REEMPLOYMENT COMPENSATION	92,835	93,763	928	1.00%
CAREER VOCATIONAL EDUCATION	2,119,871	2,194,763	74,892	3.53%
REGULAR & VOC. ED. INSTRUCTION	50,878,033	50,642,250	(235,783)	-0.46%
EXCEPTIONAL INSTRUCTION:				
SPECIAL EDUCATION DISTRICT WIDE	17,425,516	17,857,729	432,213	2.48%
OAK GROVE	2,490,533	2,580,153	89,620	3.60%
TOTAL EXCEPTIONAL INSTRUCTION	19,916,049	20,437,882	521,833	2.62%
INSTRUCTIONAL SUPPORT:				
INSTRUCTIONAL SUPPORT STAFF	1,686,507	1,738,347	51,840	3.07%
CURRICULUM MAINTENANCE	589,620	552,592	(37,028)	-6.28%
STAFF DEVELOPMENT	1,368,708	1,364,108	(4,600)	-0.34%
TOTAL INSTRUCTIONAL SUPPORT	3,644,835	3,655,047	10,212	0.28%

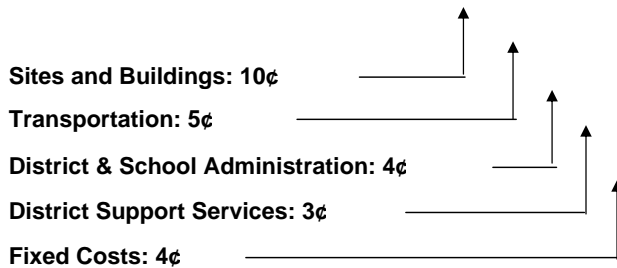
**MOUNDS VIEW PUBLIC SCHOOLS
PROPOSED GENERAL FUND EXPENDITURE DETAILS
2009-2010
(Continued)**

PROGRAM	2008-2009 AMENDED	2009-2010 PROPOSED	\$ DIFF.	% DIFF.
PUPIL SUPPORT SERVICES:				
COUNSELING & GUIDANCE	1,020,021	1,064,832	44,811	4.39%
HEALTH SERVICES	370,426	379,171	8,745	2.36%
BEHAVIOR MANAGEMENT - ELEMENTARY	89,346	91,046	1,700	1.90%
STUDENT SERVICES SOCIAL WORK	481,262	495,863	14,601	3.03%
CHEMICAL DEPENDENCY	458,479	465,634	7,155	1.56%
TRANSPORTATION	5,475,980	5,539,171	63,191	1.15%
BUILDING GENERATED	1,320,000	0	(1,320,000)	-100.00%
TOTAL PUPIL SUPPORT SERVICES	9,215,514	8,035,717	(1,179,797)	-12.80%
SITE & BUILDINGS:				
OPERATIONS & MAINTENANCE	4,804,573	5,071,927	267,354	5.56%
UTILITIES	4,949,767	5,073,028	123,261	2.49%
CAPITAL EXPENDITURES & TRANSFERS	3,962,569	3,429,012	(533,557)	-13.46%
TOTAL SITE & BUILDINGS	13,716,909	13,573,967	(142,942)	-1.04%
INSURANCE & BENEFITS:				
SHORT TERM DEBT EXPENSE	227,300	0	(227,300)	-100.00%
PROPERTY & OTHER BENEFITS	298,258	298,258	0	0.00%
PERMANENT TRANSFER - ALTERNATIVE FACILITIES	28,853,730	3,600,000	(25,253,730)	-87.52%
TOTAL INSURANCE & BENEFITS	29,379,288	3,898,258	(25,481,030)	-86.73%
TOTAL GENERAL FUND	134,259,843	107,787,780	(26,472,063)	-19.72%

Dollar View of the FY 08-09 General Fund Budget (Excluding Operating Capital)



Student Instruction & Support:
 Regular & Voc Ed Instruction
 Exceptional Instruction
 Instructional Support
 Pupil Support
 (Excluding Transportation)



Nutrition Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS
NUTRITION SERVICE FUND**

General Description

The nutrition service fund is used to record financial activities of the school district's food service program. This includes activities for the purpose of preparation and service of milk, meals and snacks in connection with the school and community service activities. Expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service. The Mounds View nutrition service program serves approximately 1 million lunches annually.

Changes from the 2008-2009 Fiscal Year

The elementary and secondary lunch prices are projected to remain the same for Fiscal Year 2009-2010. The revenue budget is projected to decrease slightly from last year due to fewer meals being served. In addition, there is a projected decrease in the local sales and increase in federal reimbursements due to rising needs for free and reduced meals prices. The expenditure budget for food and milk is projected to be less than last year because of lower transportation cost. The Prices are as follows for Mounds View and two surrounding districts.

	<u>Mounds View</u>	<u>White Bear Lake</u>	<u>N. St. Paul - Maplewood - Oakdale</u>
Elementary	\$2.35	\$2.35	\$2.35
Secondary	\$2.60	\$2.70	\$2.60
Adult	\$3.50	\$3.70	\$3.60
Milk	\$0.40	\$0.45	\$0.40

Legislation

Current legislation resulted in no funding reductions for state and federal reimbursements of meals served. The federal stimulus funding provided competitive grant awards for school lunch equipment, but priority would be give to schools in which not less than 50% of the students are eligible for free and reduced meal prices. The District did not apply for these grant funds.

Budget Information

	2008-2009 <u>Amended Budget</u>	2009-2010 <u>Proposed Budget</u>	% Of <u>Budget</u>
Revenue:			
Local Sales	\$ 3,647,779	\$ 3,434,757	70.4%
State Aids	143,559	146,761	3.0%
Federal Aids	943,203	1,054,311	21.6%
Commodities	230,000	230,000	4.7%
Interest	<u>30,000</u>	<u>15,000</u>	<u>0.3%</u>
Total Revenue	\$ 4,994,541	\$ 4,880,829	100.0%
Expenditures:			
Salaries & Fringes	\$ 2,123,468	\$ 2,178,019 (1)	44.6%
Purchased Services	236,200	244,900 (1)	5.0%
Food	1,938,000	1,778,609	36.4%
Commodities	175,000	175,000	3.6%
Milk	281,000	257,000	5.3%
Supplies & Other	130,286	130,000	2.7%
Equipment	<u>90,000</u>	<u>117,000</u>	<u>2.4%</u>
Total Expenditures	\$ 4,973,954	\$ 4,880,528	100.0%
Excess Revenue Over Expenditures	\$ 20,587	\$ 301	
Beginning Fund Balance	<u>694,535</u>	<u>715,122</u>	
Ending Fund Balance	\$ 715,122	\$ 715,423	

(1) The budget includes \$557,133 in chargeback's for general fund support services.

**MOUNDS VIEW PUBLIC SCHOOLS
NUTRITION SERVICE FUND**

<u>REVENUE BY PROGRAM:</u>	2008-2009 Amended Budget	2009-2010 Proposed Budget	% Of Budget
National School Lunch Program	\$ 3,014,890	\$ 3,056,756	62.6%
School Breakfast Program	215,645	231,948	4.8%
A La Carte/Other Programs	<u>1,764,006</u>	<u>1,592,125</u>	<u>32.6%</u>
Total Revenue	<u>\$ 4,994,541</u>	<u>\$ 4,880,829</u>	<u>100.0%</u>

<u>EXPENDITURE BY PROGRAM:</u>	2008-2009 Amended Budget	2009-2010 Proposed Budget	% Of Budget
National School Lunch Program	\$ 3,789,046	\$ 3,776,165	77.4%
School Breakfast Program	169,581	183,886	3.8%
A La Carte/Other Programs	<u>1,015,327</u>	<u>920,477</u>	<u>18.9%</u>
Total Expenditures	<u>\$ 4,973,954</u>	<u>\$ 4,880,528</u>	<u>100.0%</u>

Community Service Fund

**MOUNDS VIEW PUBLIC SCHOOLS
COMMUNITY SERVICE FUND**

General Description

The Community Service Fund is used to record financial activities of the school district's community service program. The fund is comprised of five components, each with its own fund balance. Community Education includes programs and services for any age level that are not part of the K-12 education program. Early Childhood Family Education includes activities to improve parenting skills of new and expectant parents and to provide learning experiences for parents and their pre-school children. School Readiness Education includes social services, a development and learning plan, health referral services, a nutrition component and parental involvement. Adult Basic Education includes all activities in adult basic education and adult high school graduation programs. Community Service includes programs such as Preschool Screening, Kindergarten Plus programs and Nonpublic Pupil Aid programs.

Changes from the 2008-2009 Fiscal Year

There are no significant program changes for fiscal year 2009-2010. There was a shift between property taxes and state aids for the Early Childhood Family Education Program, but in total no significant change for the program.

Legislation

Current legislation resulted in no funding reductions for community service programs.

<u>Budget Information</u>	2008-2009	2009-2010	% Of
	Amended	Proposed	% Of
	Budget	Budget	Budget
Revenue:			
Property Tax Levy	\$ 879,621	\$ 1,035,618	24.0%
State Aids	714,053	583,714	13.5%
Federal Aids	69,099	121,115	2.8%
Local Revenues	<u>2,518,999</u>	<u>2,576,253</u>	<u>59.7%</u>
 Total Revenue	 \$ <u>4,181,772</u>	 \$ <u>4,316,700</u>	 <u>100.0%</u>
 Expenditures:			
Salaries & Fringes	\$ 3,138,444	\$ 3,293,725	76.3%
Other Purchased Services	540,924	472,556	10.9%
Supplies & Other	441,410	506,755	11.7%
Equipment	<u>60,968</u>	<u>45,495</u>	<u>1.1%</u>
 Total Expenditures	 \$ <u>4,181,746</u>	 \$ <u>4,318,531</u>	 <u>100.0%</u>
 Excess Revenue Over Expenditures	 \$ 26	 \$ (1,831)	
Beginning Fund Balance	<u>274,580</u>	<u>274,606</u>	
 Ending Fund Balance	 \$ <u><u>274,606</u></u>	 \$ <u><u>272,775</u></u>	

**MOUNDS VIEW PUBLIC SCHOOLS
COMMUNITY SERVICE FUND**

<u>REVENUE BY PROGRAM:</u>	<u>2008-2009 Amended Budget</u>	<u>2009-2010 Proposed Budget</u>	<u>% Of Budget</u>
Laurentian Environmental Center	\$ 485,000	\$ 524,350	12.1%
Youth Service Learning	76,368	76,193	1.8%
Community Education	438,915	434,711	10.1%
Computer Center	87,500	87,500	2.0%
Adult Basic Education	324,880	378,969	8.8%
Summer School Enrichment	29,883	0	0.0%
Summer Band and Orchestra	0	57,053	1.3%
Youth Programs	327,651	254,708	5.9%
Extended Day	120,835	124,687	2.9%
K-Plus Program	641,360	609,770	14.1%
Early Childhood Family Education	675,942	688,373	15.9%
School Readiness	117,210	124,509	2.9%
Family Learning	0	20,396	0.5%
Early Childhood Screening	32,806	31,655	0.7%
Facility Usage	225,000	230,000	5.3%
Meals on Wheels	273,008	294,405	6.8%
Emergency Food Shelf	110,400	164,000	3.8%
Non-Public Pupil Aid	<u>215,014</u>	<u>215,421</u>	<u>5.0%</u>
 Total Revenue	 \$ <u><u>4,181,772</u></u>	 \$ <u><u>4,316,700</u></u>	 <u><u>100.0%</u></u>

**MOUNDS VIEW PUBLIC SCHOOLS
COMMUNITY SERVICE FUND**

<u>EXPENDITURE BY PROGRAM:</u>	2008-2009 Amended Budget	2009-2010 Proposed Budget	% Of Budget
Laurentian Environmental Center	\$ 485,000	\$ 524,350	12.1%
Youth Service Learning	76,368	76,817	1.8%
Community Education	378,262	358,000	8.3%
Computer Center	87,500	81,073	1.9%
Adult Basic Education	324,880	378,969	8.8%
Summer School Enrichment	29,883	0	0.0%
Summer Band and Orchestra	0	57,053	1.3%
Youth Programs	359,594	290,665	6.7%
Extended Day	120,835	124,687	2.9%
K-Plus Program	641,360	609,770	14.1%
Early Childhood Family Education	675,942	688,532	15.9%
School Readiness	115,815	124,509	2.9%
Family Learning	0	20,396	0.5%
Early Childhood Screening	32,806	31,655	0.7%
Facility Usage	243,199	285,200	6.6%
Meals on Wheels	286,319	288,014	6.7%
Emergency Food Shelf	108,969	163,420	3.8%
Non-Public Pupil Aid	<u>215,014</u>	<u>215,421</u>	<u>5.0%</u>
 Total Expenditures	 <u>\$ 4,181,746</u>	 <u>\$ 4,318,531</u>	 <u>100.0%</u>

Building Construction Fund

**MOUNDS VIEW PUBLIC SCHOOLS
BUILDING CONSTRUCTION FUND**

General Description

The Building Construction Fund is used to record all operations of the district's building construction program that are funded by the sale of bonds, capital loans, or the Alternative Bonding Program (including annual levies).

Changes from the 2008-2009 Fiscal Year

No significant changes from the prior year. The annual levy amount allows the District to address deferred maintenance building concerns based on a ten year planning cycle. The largest category will be addressing exterior envelope deterioration at Pinewood, Sunnyside, Turtle Lake and Chippewa. This includes window replacements.

Legislation

There were no significant changes to the budget as a result of the 2009 legislative session.

<u>Budget Information</u>	2008-2009 Amended Budget	2009-2010 Proposed Budget	% Of Budget
Revenue:			
Property Tax Levy	\$ 3,865,599	\$ 3,600,000	100.0%
Total Revenue	\$ 3,865,599	\$ 3,600,000	100.0%
Expenditures:			
Salaries & Fringes	\$ 31,000	\$ 31,000	0.9%
Purchased Services	4,438,460	3,569,000	99.1%
Total Expenditures	\$ 4,469,460	\$ 3,600,000	100.0%
Excess Revenue Over Expenditures	\$ (603,861)	\$ 0	
Beginning Fund Balance	1,662,227	1,058,366	
Ending Fund Balance	\$ 1,058,366	\$ 1,058,366	

June 23, 2009

**MOUNDS VIEW PUBLIC SCHOOLS
BUILDING CONSTRUCTION FUND**

	Amended Budget 2008-2009	Projected Budget 2009-2010
Revenue:		
Alternative Facilities Levy	\$ 3,865,599	3,600,000
Total Revenue	\$ <u>3,865,599</u>	<u>3,600,000</u>
Expenditures:		
Salaries and Fringes	\$ 31,000	31,000
Purchased Services		
Asphalt	-	86,494
Athletic Fields	183,861	-
Boilers	62,962	540,000
Ceramic Tile	445,000	205,230
Electrical	200,000	80,000
Elevators	70,000	-
Exterior Envelope	678,337	1,057,765
Flooring	285,000	154,826
Grounds	-	5,000
HVAC	205,000	131,000
Loading Docks	85,000	-
Mechanical	768,214	396,646
Painting	83,779	105,615
Plumbing	143,307	108,289
Pools	160,000	-
Roofing	190,000	95,250
Security	130,000	172,574
Sidewalk	105,000	146,909
Telephone Expansion	420,000	-
Walls	223,000	83,402
Summer 2010 project preparations	-	200,000
Total Purchased Services	<u>4,438,460</u>	<u>3,569,000</u>
Total Expenditures	\$ <u>4,469,460</u>	<u>3,600,000</u>

Debt Service Funds

**MOUNDS VIEW PUBLIC SCHOOLS
DEBT SERVICE FUND**

General Description

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in the Unreserved Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

Changes from the 2008-2009 Fiscal Year

In April 2009 the School Board authorized a crossover refunding on the 2001A debt to gain interest savings of approximately \$1.7 million (NPV). Because the original debt is not defeased until the bonds are called in 2012, the budget includes a significant amount of interest earnings which will be used to cover the additional debt service payments. For 2009-2010 the property tax revenue projections are greater than the previous year because there was a required adjustment to the 2008-09 taxes due to an excess unreserved fund balance of \$600,000.

<u>Budget Information</u>	2008-2009 Amended Budget	2009-2010 Proposed Budget	% Of Budget
Revenue:			
Local Property Taxes	\$ 10,066,770	\$ 10,705,223	85.2%
Bond Proceeds for Refunding	27,328,159	0	0.0%
Interest	1,567,670	1,860,337	14.8%
 Total Revenue	 \$ 38,962,599	 \$ 12,565,560	 100.0%
 Expenditures:			
Principal Payments	5,810,000	6,085,000	48.6%
Principal Payments from Refunding	9,325,000	0	
Interest Payments	6,465,509	6,366,355	50.9%
Other Bond Charges	158,255	60,000	0.5%
 Total Expenditures	 \$ 21,758,764	 \$ 12,511,355	 100.0%
 Excess Revenue Over Expenditures	 \$ 17,203,835	 \$ 54,204	
 Beginning Fund Balance	 38,444,739	 55,648,574	
 Ending Fund Balance	 \$ 55,648,574	 \$ 55,702,778	

**MOUNDS VIEW PUBLIC SCHOOLS
POST EMPLOYMENT BENEFITS DEBT SERVICE FUND**

General Description

This Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, for other post employment benefits. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The amount levied is 105% of the principal and interest due on such bonds, which allows for delinquencies. When an amount is accumulated in a Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the accumulations must be used to reduce debt levies.

Changes from the 2008-2009 Fiscal Year

New legislation effective July 1, 2008 allow public entities in Minnesota to establish either a revocable or irrevocable trust for Other Postemployment Benefits (OPEB). This trust is established and limited to actuarial liabilities created from benefits covered under GASB 45 accounting standards. In addition, the legislature provided authority to issue bonds for funding these actuarial liabilities. The District issued bonds in October 2008 and created in irrevocable trust. The bonds included capitalized interest which is reserved in 2008-2009 for a portion of the debt service payment due in 2009-2010.

Legislation

Current legislation has eliminated the bonding authority unless voter approved and this was replaced with a pay as you go levy authority.

<u>Budget Information</u>	2008-2009 Amended Budget	2009-2010 Proposed Budget	% Of Budget
Revenue:			
Local Property Taxes	\$ 0	\$ 1,033,082	99.0%
Bond Proceeds	1,125,000	0	0.0%
Interest	0	10,000	1.0%
Total Revenue	\$ 1,125,000	\$ 1,043,082	100.0%
Expenditures:			
Principal Payments	0	0	0.0%
Interest Payments	0	2,084,792	100.0%
Other Bond Charges	77,721	0	0.0%
Total Expenditures	\$ 77,721	\$ 2,084,792	100.0%
Excess Revenue Over Expenditures	\$ 1,047,279	\$ (1,041,710)	
Beginning Fund Balance	0	1,047,279	
Ending Fund Balance	\$ 1,047,279	\$ 5,569	

**Summary Statement of Debt Service Fund
By Principal & Interest**

June 23, 2009

	General Obligation Bonds
Bonds Payable	209,155,000.00
Future Interest	57,491,790.13
Totals	<u>266,646,790.13</u>

**Summary Statement of Debt Service Fund
By Fiscal Year**

	Taxable OPEB Bonds	Crossover Refunding Bonds	All Other Bonds	Debt Service Total
FY 09-10	2,084,791.53	2,423,576.60	10,027,778.78	14,536,146.91
FY 10-11	2,556,387.50	2,841,395.00	36,175,368.78	41,573,151.28
FY 11-12	2,551,287.50	4,455,245.00	33,947,367.50	40,953,900.00
FY 12-13	2,543,487.50	6,920,082.50	4,245,980.00	13,709,550.00
FY 13-14	2,537,987.50	6,902,901.25	4,254,780.00	13,695,668.75
FY 14-15	2,534,487.50	6,892,012.50	4,246,780.00	13,673,280.00
FY 15-16	2,537,687.50	6,881,400.00	4,250,580.00	13,669,667.50
FY 16-17	2,536,987.50	6,881,850.00	4,250,148.76	13,668,986.26
FY 17-18	2,537,387.50	6,876,559.38	4,250,123.76	13,664,070.64
FY 18-19	2,538,587.50	6,889,137.50	4,255,306.26	13,683,031.26
FY 19-20	2,545,287.50	6,882,537.50	4,251,806.26	13,679,631.26
FY 20-21	2,548,412.50	6,925,137.50	4,242,831.26	13,716,381.26
FY 21-22	2,547,212.50	6,895,481.25	4,245,031.26	13,687,725.01
FY 22-23	6,245,900.00	3,699,293.75	4,251,000.00	14,196,193.75
FY 23-24	7,479,300.00	2,755,106.25	4,150,000.00	14,384,406.25
FY 24-25	4,155,000.00	4,155,000.00	4,155,000.00	4,155,000.00
	<u>46,325,191.53</u>	<u>85,121,715.98</u>	<u>135,199,882.62</u>	<u>266,646,790.13</u>

MOUNDS VIEW PUBLIC SCHOOLS
REVENUE ANALYSIS - ALL FUNDS
2009-2010

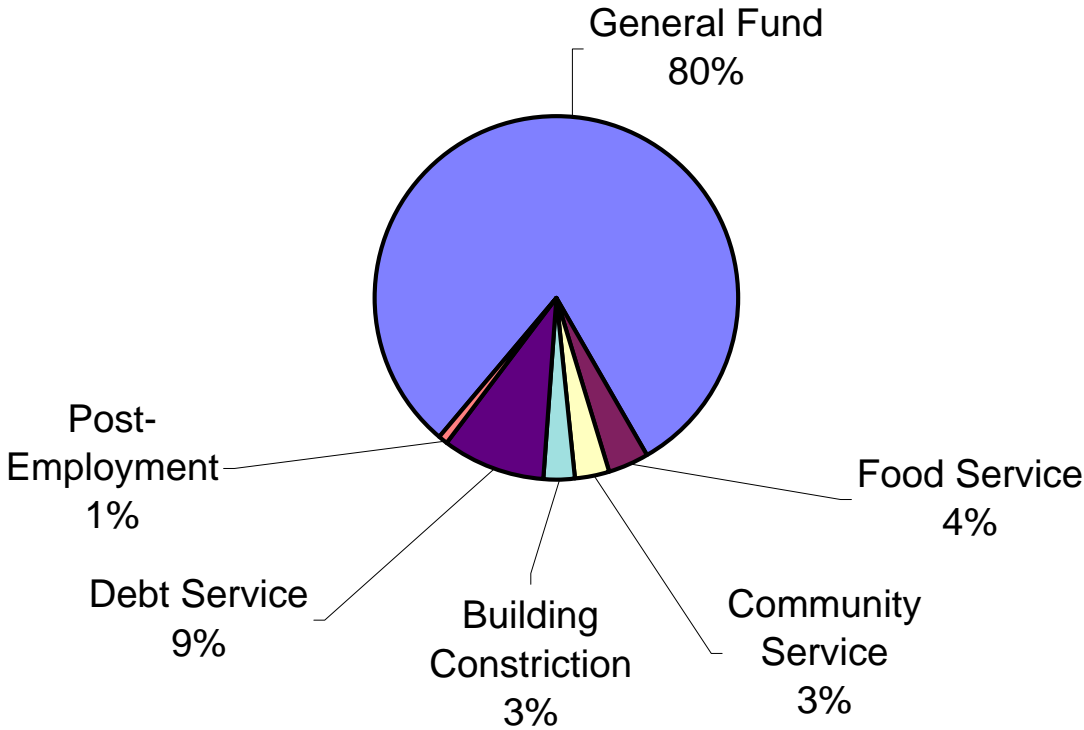
Fund	Property Tax Levy	State Aid	Federal Aid	Local	Total
General Fund	\$28,063,916	\$68,905,550	\$9,958,922	\$1,570,921	\$108,499,309
Food Service Fund	0	146,761	1,284,311	3,449,757	4,880,829
Community Service Fund	1,035,618	583,714	121,115	2,576,253	4,316,700
Building Construction Fund	3,600,000	0	0	0	3,600,000
Debt Service Fund	10,705,223	0	0	1,860,337	12,565,560
Post-Employment Benefits Debt Service Fund	1,033,082	0	0	10,000	1,043,082
Totals	<u>\$44,437,839</u>	<u>\$69,636,025</u>	<u>\$11,364,348</u>	<u>\$9,467,268</u>	<u>\$134,905,480</u>
	33%	52%	8%	7%	100.00%

MOUNDS VIEW PUBLIC SCHOOLS
EXPENDITURES ANALYSIS - ALL FUNDS
2009-2010

Fund	Salary and Benefits	Purchased Services (See Note)	Supplies and Other	Capital and Debt	Total
General Fund	\$83,255,207	\$14,184,482	\$5,409,920	\$4,938,171	\$107,787,780
Food Service Fund	2,178,019	244,900	2,340,609	117,000	4,880,528
Community Service Fund	3,293,725	472,556	506,755	45,495	4,318,531
Building Construction Fund	31,000	3,569,000	0	0	3,600,000
Debt Service Fund	0	0	0	12,511,355	12,511,355
Post-Employment Benefits Debt Service Fund	0	0	0	2,084,792	2,084,792
Totals	<u>\$88,757,951</u>	<u>\$18,470,938</u>	<u>\$8,257,284</u>	<u>\$19,696,813</u>	<u>\$135,182,986</u>
	66%	14%	6%	15%	100%

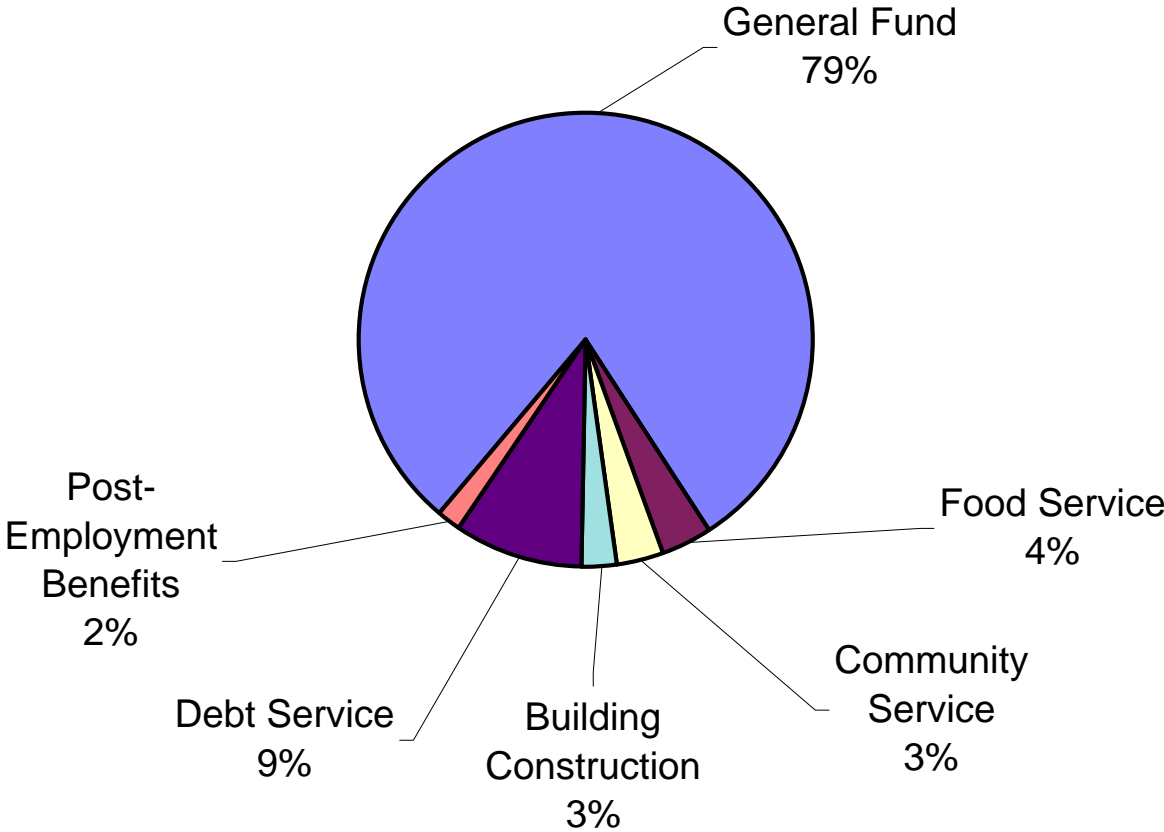
Note: Purchased Services includes such items as Consulting Fees, Postage, Utility Services, Deferred Maintenance, Insurance and payments to other Minnesota School Districts.

Revenues - All Funds 2009-2010



Total Revenues: \$ 134,905,480

Expenditures - All Funds 2009-2010



Total Expenditures: \$ 135,182,986