

School Board Meeting September 23, 2008
(date)

Subject Certify Proposed Property Taxes Payable 2009

- 1. *Action*
- 2. *Consent*
- 3. *Report/Information*
- Executive Summary on Reverse Side*

Presenter/s Carole Nielsen, Director of Finance

BACKGROUND *(If necessary, additional information is attached)*

State law requires school boards to certify their proposed property taxes by September 30. Attached is a summary of the proposed property taxes payable 2009 for all funds, with comparisons to taxes payable 2008.

- o The proposed taxes total \$41,122,038.16 which is a 4.46% increase over the final taxes for 2008
- o A median residential property valued at \$250,000 will see the school district portion of their taxes range from an annual decrease of \$5 to an annual increase of \$22 depending on the change in their market value
- o Ramsey County anticipates mailing truth in taxation notices November 15, 2008
- o Mounds View Public Schools will hold a truth in taxation hearing meeting which is scheduled for December 2nd at 6:00 pm at Snail Lake Education Center and we will certify the final taxes on December 9, 2008 or if a continuation hearing is necessary, it is scheduled for December 11, 2008
- o Additional comments will be provided at the meeting

ADMINISTRATIVE RECOMMENDATION

Administration recommends certification of the proposed taxes as reflected on the Levy Limitation and Certification 2008 Payable 2009 in the amount of \$41,122,038.16

ACTION TAKEN

Motion by _____

Voting for _____

Seconded by _____

Voting against _____

SUMMARY:

Description	Payable 2008	Payable 2009	Dollar Increase	Percentage Increase
General	\$28,420,648.89	\$28,348,114.91	(\$72,533.98)	-0.26%
Community Service	\$879,620.94	\$1,035,618.47	\$155,997.53	17.73%
Debt Service	\$10,066,770.03	\$11,738,304.65	\$1,671,534.62	16.60%
Total Proposed Levy	\$39,367,039.86	\$41,122,038.03	\$1,754,998.17	4.46%

GENERAL FUND:

Description	Payable 2008	Payable 2009	Dollar Increase
Referendum	\$16,874,230.99	\$17,121,912.80	\$247,681.81
Equity Levy	\$525,921.22	\$708,757.80	\$182,836.58
Transition Revenue	\$66,883.46	\$65,102.78	(\$1,780.68)
Operating Capital Levy	\$2,022,671.93	\$2,098,687.93	\$76,016.00
Alt Teacher Comp	\$722,829.90	\$896,766.78	\$173,936.88
Safe Schools	\$342,992.10	\$333,860.40	(\$9,131.70)
Safe Schools - Intermediate	\$15,434.64	\$33,386.04	\$17,951.40
Career & Technical	\$183,911.11	\$183,911.11	\$0.00
Health Benefits	\$3,945.00	\$64,920.90	\$60,975.90
Abatements	\$73,686.58	\$172,767.45	\$99,080.87
Health & Safety	\$1,763,645.00	1,234,765.81	(\$528,879.19)
Health & Safety - Intermediate	\$5,895.35	\$8,420.97	\$2,525.62
Building Leases	\$474,801.00	\$489,230.69	\$14,429.69
Building Leases - Intermediate	\$54,171.61	\$75,857.52	\$21,685.91
Alternative Facilities	\$3,865,599.00	\$3,600,000.00	(\$265,599.00)
Reemployment Levy	\$92,000.00	\$92,835.00	\$835.00
Prior Year Adjustments:			
Referendum	\$1,303,280.37	\$935,952.78	(\$367,327.59)
Equity Revenue	\$285,468.65	\$231,521.87	(\$53,946.78)
Transitions Revenue	\$5,500.69	\$1,770.73	(\$3,729.96)
Operating Capital	\$6,509.54	\$11,638.05	\$5,128.51
H&S	\$0.00	(\$1,670.81)	(\$1,670.81)
Lease Levy	(\$294,297.72)	\$0.00	\$294,297.72
Safe Schools	\$15,356.52	\$12,912.48	(\$2,444.04)
Retired Health Insurance	\$4,660.90	(\$507.28)	(\$5,168.18)
Integration Revenue	\$0.00	\$0.00	\$0.00
School Tax Adjustment	\$20,086.21	\$0.00	(\$20,086.21)
Alt Teacher Comp	(\$2,937.48)	(\$13,918.06)	(\$10,980.58)
Reemployment	(\$11,597.68)	(\$10,768.83)	\$828.85
Total General Fund Levy	\$28,420,648.89	\$28,348,114.91	(\$72,533.98)

COMMUNITY SERVICE FUND:

Description	Payable 2008	Payable 2009	Dollar Increase
Basic Community Ed.	\$412,966.06	\$412,966.06	\$0.00
Youth Services	\$76,193.00	\$76,193.00	\$0.00
After School Enrichment	\$46,962.99	\$46,962.99	\$0.00
Early Child. Family Ed.	\$217,130.27	\$361,650.95	\$144,520.68
Home Visiting	\$6,457.60	\$6,435.20	(\$22.40)
School Age Day Care	\$120,000.00	\$141,000.00	\$21,000.00
Abatements	\$2,022.18	\$6,745.28	\$4,723.10
Prior Year Adjustments:			
Home Visit	\$33.60	(\$22.40)	(\$56.00)
School Age Care	\$559.00	(\$16,312.61)	(\$16,871.61)
Early Childhood	(\$2,703.76)		\$2,703.76
Total Community Ed. Fund Levy	\$879,620.94	\$1,035,618.47	\$155,997.53

DEBT SERVICE FUND:

Description	Payable 2008	Payable 2009	Dollar Increase
Debt Service Levy	\$11,348,274.00	\$12,258,652.00	\$910,378.00
Debt Service Levy - Intermediate	\$56,986.87	\$0.00	(\$56,986.87)
Abatements	\$45,321.79	\$79,652.65	\$34,330.86
Excess Fund Balance Adj	(\$1,383,812.63)	(\$600,000.00)	\$783,812.63
Total Debt Service Fund Levy	\$10,066,770.03	\$11,738,304.65	\$1,671,534.62