



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 917,770	\$ 11,610,157	\$ 11,090,866	\$ 1,437,061	\$ 16,242,638	\$ 16,036,738	\$ 1,642,961
General Fund/Other	\$ 29,070,119	\$ 164,054,393	\$ 150,629,864	\$ 42,494,648	\$ 159,323,485	\$ 158,707,040	\$ 43,111,093
Food Service Fund	\$ 1,340,426	\$ 7,090,552	\$ 5,419,680	\$ 3,011,298	\$ 6,463,485	\$ 6,463,950	\$ 3,010,833
Community Service Fund	\$ 289,064	\$ 5,975,791	\$ 4,237,114	\$ 2,027,741	\$ 5,999,316	\$ 5,823,701	\$ 2,203,356
Building Construction Fund	\$ 45,614,655	\$ 855,060	\$ 31,421,594	\$ 15,048,121	\$ 153,528	\$ 11,232,566	\$ 3,969,083
Debt Service Fund	\$ 1,706,199	\$ 16,399,506	\$ 16,518,216	\$ 1,587,489	\$ 17,553,861	\$ 16,573,420	\$ 2,567,930
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 7,486,743			\$ 8,487,503			\$ 8,487,503
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 23,069,283	\$ 5,609,901	\$ 921,651	\$ 27,757,533	\$ -	\$ -	\$ 27,757,533
OPEB Debt Service Fund	\$ 558,039	\$ 2,147,090	\$ 2,204,950	\$ 500,179	\$ 2,122,576	\$ 2,148,400	\$ 474,355
<b>Total - All Funds</b>	<b>\$ 110,052,298</b>	<b>\$ 213,742,450</b>	<b>\$ 222,443,935</b>	<b>\$ 102,351,573</b>	<b>\$ 207,858,889</b>	<b>\$ 216,985,815</b>	<b>\$ 93,224,647</b>
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>			
Outstanding July 1, 2020	\$ 211,102,079			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021		\$	-
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 10,828,314			<b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>			
Outstanding June 30, 2021	\$ 200,273,765			Total Operating Expenditures		\$	160,286,658.00
<b>Short-Term Debt</b>				FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			11,499.00
Certificates of Indebtedness	\$ -			FY 2021 Operating Cost per ADM		\$	13,939.18
Other Short-Term Indebtedness	\$ -						

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**