



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Mounds View Public Schools		District Number: 621					
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 1,437,059	\$ 19,288,632	\$ 20,340,246	\$ 385,446	\$ 20,762,473	\$ 20,744,608	\$ 403,311
General Fund/Other	\$ 42,494,648	\$ 159,157,832	\$ 153,934,232	\$ 47,718,248	\$ 152,065,376	\$ 152,083,241	\$ 47,700,383
Food Service Fund	\$ 3,011,298	\$ 8,949,891	\$ 7,047,937	\$ 4,913,251	\$ 7,740,416	\$ 7,740,416	\$ 4,913,251
Community Service Fund	\$ 2,027,742	\$ 6,529,319	\$ 5,816,995	\$ 2,740,067	\$ 7,201,664	\$ 7,201,664	\$ 2,740,067
Building Construction Fund	\$ 15,048,121	\$ 497,886	\$ 1,361,206	\$ 14,184,801	\$ -	\$ -	\$ 14,184,801
Debt Service Fund	\$ 1,587,489	\$ 17,465,975	\$ 16,581,135	\$ 2,472,329	\$ 13,398,503	\$ 13,298,870	\$ 2,571,962
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 8,487,503			\$ 10,614,330			\$ 10,614,330
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 27,757,532	\$ (1,728,620)	\$ 1,229,318	\$ 24,799,595	\$ -	\$ -	\$ 24,799,595
OPEB Debt Service Fund	\$ 500,179	\$ 2,112,857	\$ 2,148,050	\$ 464,986	\$ 6,151,730	\$ 5,851,650	\$ 765,066
Total - All Funds	\$ 102,351,573	\$ 212,273,772	\$ 208,459,119	\$ 108,293,054	\$ 207,320,162	\$ 206,920,449	\$ 108,692,767
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81					
Outstanding July 1, 2021	\$ 200,273,765	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022		\$ -			
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 11,400,303	Cost per student - Average Daily Membership (ADM) 06/30/2022					
Outstanding June 30, 2022	\$ 188,873,462						
Short-Term Debt		Total Operating Expenditures		\$ 176,915,820.81			
Certificates of Indebtedness	\$ -	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		11,578.16			
Other Short-Term Indebtedness	\$ -	FY 2022 Operating Cost per ADM		\$ 15,280.13			

The complete budget may be inspected upon request to the superintendent.

Comments: