

MOUNDS VIEW PUBLIC SCHOOLS - District 621

Agenda
Item #

4.1

School Board Meeting September 15, 2020
(date)

Subject Certify Proposed Property Taxes Payable 2020

- | | |
|---|--|
| 1. <input checked="" type="checkbox"/> Action | 3. <input type="checkbox"/> Report/Information |
| 2. <input type="checkbox"/> Consent | <input type="checkbox"/> Executive Summary on Reverse Side |

Presenter/s Bridget Peterson, Director of Finance

BACKGROUND *(If necessary, additional information is attached)*

State law requires school boards to certify their proposed property taxes by September 30. Attached is a summary of the estimated proposed property taxes payable 2021 for all funds, with comparisons to actual taxes payable 2020.

- The estimated proposed taxes total \$61,956,119 for all funds.
- Proposed levies for school districts carry the option of levying the “Maximum” versus a specific amount due to continuing updates by the Department of Education. This “Maximum” option protects school districts whose levies may increase. Levying a specific dollar amount prevents further increases.
- Truth in Taxation statutes require a hearing be conducted during regular school board meetings. The statute also requires that the date and time of the regular school board meeting when hearings are scheduled be announced at the time the proposed levy is certified.
- The regular school board meeting at which the Truth in Taxation hearing will be conducted is December 8, 2020 at 6:00 pm.

ADMINISTRATIVE RECOMMENDATION

Administration recommends certification of the proposed taxes as Maximum on the Levy Limitation and Certification 2020 Payable 2021.

ACTION TAKEN

Motion by _____

Voting for _____

Seconded by _____

Voting against _____

SUMMARY:	Dec-19 Final Payable 2020	Sep-20 Proposed Payable 2021	Dollar Change Final 2020 vs Prop 2021
Description			
General	\$43,861,326.79	\$42,115,154.48	(\$1,746,172.31)
Community Service	\$1,024,253.90	\$1,012,387.10	(\$11,866.80)
Debt Service	\$18,228,386.52	\$18,828,577.21	\$600,190.69
Total Proposed Levy	\$63,113,967.21	\$61,956,118.79	(\$1,157,848.42)
			-1.83%

GENERAL FUND:	Final Payable 2020	Proposed Payable 2021	Dollar Change Final 2020 vs Prop 2021
Description			
Referendum	\$23,173,276.81	\$23,083,630.60	(\$89,646.21)
Local Optional	\$9,150,555.02	\$9,051,516.91	(\$99,038.11)
Equity Levy	\$973,114.45	\$933,486.16	(\$39,628.29)
Transition Revenue	\$82,656.30	\$80,477.42	(\$2,178.88)
Operating Capital Levy	\$1,137,672.12	\$1,199,324.34	\$61,652.22
Alt Teacher Comp	\$1,153,156.67	\$1,179,502.64	\$26,345.97
Achievement & Integration	\$604,313.53	\$628,025.30	\$23,711.77
Safe Schools	\$480,715.20	\$468,043.20	(\$12,672.00)
Safe Schools - Intermediate	\$200,298.00	\$195,018.00	(\$5,280.00)
Long-Term Facilities	\$4,093,789.80	\$3,645,940.84	(\$447,848.96)
Long-Term Facilities - Intermediate	\$14,503.04	\$14,054.99	(\$448.05)
Career & Technical	\$340,850.61	\$342,717.82	\$1,867.21
Abatements	\$146,914.66	\$183,463.82	\$36,549.16
Building Leases	\$1,661,682.10	\$1,672,964.60	\$11,282.50
Building Leases - Intermediate	\$666,267.00	\$683,530.23	\$17,263.23
Reemployment Levy	\$80,000.00	\$100,000.00	\$20,000.00
Subtotal for current year	\$43,959,765.31	\$43,461,696.87	(\$498,068.44)
Prior Year Adjustments:			
Referendum	\$37,030.24	(\$735,527.50)	(\$772,557.74)
Local Optional	\$28,933.76	(\$255,287.03)	(\$284,220.79)
Equity Revenue	(\$623.34)	(\$85,142.87)	(\$84,519.53)
Transition Revenue	\$422.41	(\$2,732.06)	(\$3,154.47)
Operating Capital	(\$45,572.48)	\$514.22	\$46,086.70
Health & Safety	\$0.00	\$0.00	\$0.00
Safe Schools	(\$4,822.56)	\$2,573.28	\$7,395.84
Safe Schools - Intermediate	(\$1,741.48)	\$1,072.20	\$2,813.68
Long-Term Facilities	\$135,412.96	(\$37,383.03)	(\$172,795.99)
Career & Technical	(\$757.01)	(\$6,163.92)	(\$5,406.91)
Building Leases	(\$30,007.48)	(\$28,264.47)	\$1,743.01
TIF Adjustment	(\$182,632.36)	(\$164,049.22)	\$18,583.14
Achievement & Integration	\$2,661.58	\$0.00	(\$2,661.58)
Alt Teacher Comp	\$7,299.87	(\$5,016.44)	(\$12,316.31)
Reemployment	(\$44,042.63)	(\$31,135.55)	\$12,907.08
Subtotal for prior year	(98,438.52)	(1,346,542.39)	(1,248,103.87)
Total General Fund Levy	\$43,861,326.79	\$42,115,154.48	(\$1,746,172.31)

COMMUNITY SERVICE FUND:	Final	Proposed	Dollar Change
Description	Payable 2020	Payable 2021	Final 2020 vs Prop 2021
Basic Community Ed.	\$401,351.00	\$401,351.00	\$0.00
Youth Services	\$74,050.00	\$74,050.00	\$0.00
After School Enrichment	\$46,041.50	\$46,041.50	\$0.00
Early Child. Family Ed.	\$322,084.99	\$317,537.51	(\$4,547.48)
Home Visiting	\$7,084.23	\$7,753.38	\$669.15
School Age Day Care	\$160,000.00	\$160,000.00	\$0.00
Abatements	\$3,605.30	\$4,477.37	\$872.07
Prior Year Adjustments:			
Early Childhood Family Ed.	\$2,367.94	\$726.87	(\$1,641.07)
School Age Day Care	\$8,644.63	\$0.00	(\$8,644.63)
Home Visit	(\$975.69)	\$449.47	\$1,425.16
Total Community Ed. Fund Levy	\$1,024,253.90	\$1,012,387.10	(\$11,866.80)

DEBT SERVICE FUND:	Final	Proposed	Dollar Change
Description	Payable 2020	Payable 2021	Final 2020 vs Prop 2021
Debt Service Levy	\$19,655,229.16	\$19,657,021.00	\$1,791.84
Abatements	\$72,767.90	\$171,130.36	\$98,362.46
Long-Term Facilities Adj	(\$429,189.65)	(\$847,861.72)	(\$418,672.07)
Excess Fund Balance Adj	(\$1,070,420.89)	(\$151,712.43)	\$918,708.46
Total Debt Service Fund Levy	\$18,228,386.52	\$18,828,577.21	\$600,190.69